

QUICE®**Quice Food Industries Ltd.**

The Managing Director,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

April 4, 2011

Dear Sir,

Board Resolution passed by the BOD of the Company on 24.03.2011

Reference our earlier letter dated 24.03.2011 on the captioned matter, we are regretfully writing to inform you that the date of convening the Extra Ordinary General Meeting was erroneously mentioned in our said earlier letter. Thus, we are writing to rectify the dates mentioned in said letter. We regret any inconveniences in this regard.

We are writing to inform you that the Board of Directors of the Company have in their meeting dated 24.03.2011 resolved to issue ordinary shares without right to the existing directors/shareholders against their subordinated loan subject to all regulatory and shareholders' approvals.

The Board of Directors of the Company have further resolved to call the Extra Ordinary General Meeting of the shareholders on 25th April, 2011 at the registered office of the Company bearing Plot No. 13/4, Phase III, Hattar Industrial Estate, Hattar.

The Board of Directors of the Company has further resolved to appoint AKD Securities Limited as the financial consultant and Ahmed & Qazi, Advocates & Legal Consultant as the legal advisor for the above transaction.

Please be informed that the Share Transfer Book of the Company shall remain closed from 18th April, 2011 to 25th April, 2011 (both days inclusive). All transfers received by our Share Registrar, Technology Trade (Pvt.) Ltd at their office bearing 241-C, Block-2, PECHS, Shahrah-e-Quaideen, Karachi, shall be dealt with in time.

We shall appreciate your according approval to the date, time and venue of the EOGM.

Please find attached herewith the copies of (a) Notice of EOGM and (b) Statement of Material Facts. 0 18/4

Yours truly,

FOR AND ON BEHALF OF
QUICE FOOD INDUSTRIES LTD



Company Secretary
Plot No. 13/4, Phase III, Hattar Industrial Estate Hattar,
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