QUICE®
Quice Food Industries Ltd.

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Karachi - 74000

June 8TH, 2012

Subject: **Declaration of Rights Shares**

Dear Sir,

We would like to inform you that the Board of Directors in their meeting held on Friday June 8th 2012 at 9 am, at the registered office of the Company have decided to issue 0.3 Right Shares for every 1 (one) Ordinary Share held at Rs. 10 per Ordinary share .i.e. 30 Ordinary Shares for every 100 Ordinary Shares held.

The Share Transfer Books of the Company shall remain closed from 25th June 2012 to 3rd July 2012 (both days inclusive) in order to determine the entitlement of the Right Shares.

Transfers received in order at the close of business hours on 23rd June 2012 will be treated in time for the purpose of entitlement of Right Shares to the transferees.

Financial Projections for the three year duly approved by the Board of Directors are attached as Annexure-A and justifications of right issue as Annexure –B.

You may please inform the members of the Exchange accordingly.

Thanking you,
Yours truly,
FOR AND ON BEHALF OF
QUICE FOOD INDUSTRIES LTD

Company Secretary

Encl: Annexures

WS7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone: 0213-4857177-79 Fax: 0213-4857176 E-mail: info@quice.com.pk Web: www.quice.com.pk