FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 31 MARCH 2014

	Nine Months Ended		Quarter Ended	
	31 March 2014	31 March 2013	31 March 2014	31 March 2013
	Rupees	Rupees	Rupees	Rupees
SALES	55,832,963	68,391,139	18,224,467	17,883,490
COST OF SALES	(36,476,759)	(40,835,256)	(11,200,736)	(14,477,993)
GROSS PROFIT	19,356,204	27,555,883	7,023,731	3,405,497
DISTRIBUTION AND SELLING COST	(14,000,479)	(15,894,095)	(4,269,046)	(3,337,768)
ADMINISTRATIVE EXPENSES	(10,188,883)	(24,749,239)	(5,110,102)	(17,077,040)
	(24,189,362)	(40,643,334)	(9,379,148)	(20,414,808)
OPERATING PROFIT	(4,833,158)	(13,087,451)	(2,355,417)	(17,009,311)
EFFECT OF FAIR VALUE ADJUSTMENT OF LONG TERM FINANCING	-	(23,863,002)	-	(9,757,558)
OTHER OPERATING INCOME	2,205,606	1,927,954	47,173	1,189,560
	2,205,606	(21,935,048)	47,173	(8,567,998)
PROFIT / (LOSS) FROM OPERATIONS	(2,627,552)	(35,022,499)	(2,308,244)	(25,577,309)
FINANCE COST	(27,965)	(226,687)	(10,749)	(125,647)
EXCHANGE GAIN ON CURRENCY REVALUATION	85,650	-	(99,661)	-
PROFIT / (LOSS) BEFORE TAXATION	(2,569,867)	(35,249,187)	(2,418,654)	(25,702,956)
TAXATION	-	-	-	-
PROFIT / (LOSS) AFTER TAXATION	(2,569,867)	(35,249,187)	(2,418,654)	(25,702,956)
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	(0.05)	(0.74)	(0.05)	(0.54)

QUICE FOOD INDUSTRIES LTD

DIRECTOR

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DIRECTOR