QUICE®
Quice Food Industries Ltd.

The General Manager,
Karachi Stock Exchange Ltd.
Stock Exchange Building,
Karachi.

October 10, 2014

The General Manager,
Islamabad Stock Exchange Ltd
55-B, ISE Tower, Jinnah Avenue,
Islamabad.

Subject: Financial Results for the Year Ended June 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on October 10,2014 at Karachi, have recommended the following:

No Cash Dividend or Bonus Shares have been announced.

The Annual General Meeting of the Company will be held on Friday, October 31, 2014 at 09.00 am at the Registered office - WS-7, Madina Palace,Faran CHS,Dhoraji, Karachi.

The Share Transfer Books of the Company will remain closed from October 24, 2014 to October 31, 2014 (Both days inclusive). Transfers received at the Registrar Office - Dagia House, 241-C, Block -2 PECHS, Karachi at the close of business on October 23, 2014 will be treated on time for the purpose of any entitlement.

We will be sending you 200/300 copies of printed accounts for distribution amongst the members of the Exchange.

The Financial Results of the Company are enclosed herewith.

Thanking you,

Yours truly,

QUICE FOOD INDUSTRIES LTD.

(IQBAL SHAHID)
Company Secretary

WS7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
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FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	2014 Rupees	2013 Rupees (Restated)
CONTINUING OPERATIONS		
SALES	190,186,735	202,772,839
COST OF SALES	(119,075,268)	(127,473,881)
GROSS PROFIT	71,111,467	75,298,958
DISTRIBUTION COST	(33,803,335)	(23,121,602)
ADMINISTRATIVE EXPENSES	(15,285,118)	(30,405,857)
OTHER OPERATING EXPENSES	(662,900)	-
	(49,751,353)	(53,527,459)
	21,360,114	21,771,499
EFFECT OF FAIR VALUE ADJUSTMENT OF LONG TERM FINANCING	-	(23,863,002)
OTHER OPERATING INCOME	2,361,159	2,509,341
	2,361,159	(21,353,661)
	23,721,273	417,838
FINANCE COST	(42,074)	(292,007)
Exchange Gain/(Loss) on currency revaluation	96,092	175,792
PROFIT BEFORE TAXATION	23,775,291	301,623
PROVISION FOR TAXATION	(404,773)	-
PROFIT AFTER TAXATION FROM CONTINUED OPERATIONS	23,370,518	301,623
EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)	0.448	0.007

QUICE FOOD INDUSTRIES LTD.

DIRECTOR

DIRECTOR