

The General Manager,  
Karachi Stock Exchange Ltd.  
Stock Exchange Building,  
Karachi.

October 10, 2014

The General Manager,  
Islamabad Stock Exchange Ltd  
55-B, ISE Tower, Jinnah Avenue,  
Islamabad.

**Subject: Financial Results for the Year Ended June 30, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on October 10, 2014 at Karachi, have recommended the following:

No Cash Dividend or Bonus Shares have been announced.

The Annual General Meeting of the Company will be held on Friday, October 31, 2014 at 09.00 am at the Registered office - WS-7, Madina Palace, Faran CHS, Dhoraji, Karachi.

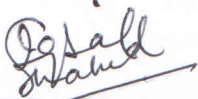
The Share Transfer Books of the Company will remain closed from October 24, 2014 to October 31, 2014 (Both days inclusive). Transfers received at the Registrar Office - Dagia House, 241-C, Block -2 PECHS, Karachi at the close of business on October 23, 2014 will be treated on time for the purpose of any entitlement.

We will be sending you 200/300 copies of printed accounts for distribution amongst the members of the Exchange.

The Financial Results of the Company are enclosed herewith.

Thanking you,

Yours truly,



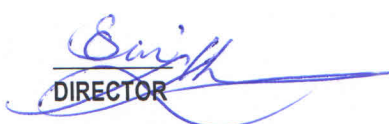
(IQBAL SHAHID)  
Company Secretary



## FINANCIAL RESULTS

### QUICE FOOD INDUSTRIES LIMITED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2014

|                                                        | 2014<br>Rupees           | 2013<br>Rupees<br>(Restated) |
|--------------------------------------------------------|--------------------------|------------------------------|
| <b>CONTINUING OPERATIONS</b>                           |                          |                              |
| SALES                                                  | 190,186,735              | 202,772,839                  |
| COST OF SALES                                          | <u>(119,075,268)</u>     | <u>(127,473,881)</u>         |
| GROSS PROFIT                                           | 71,111,467               | 75,298,958                   |
| DISTRIBUTION COST                                      | <u>(33,803,335)</u>      | <u>(23,121,602)</u>          |
| ADMINISTRATIVE EXPENSES                                | <u>(15,285,118)</u>      | <u>(30,405,857)</u>          |
| OTHER OPERATING EXPENSES                               | <u>(662,900)</u>         | <u>-</u>                     |
|                                                        | <u>(49,751,353)</u>      | <u>(53,527,459)</u>          |
|                                                        | 21,360,114               | 21,771,499                   |
| EFFECT OF FAIR VALUE ADJUSTMENT OF LONG TERM FINANCING | <u>-</u>                 | <u>(23,863,002)</u>          |
| OTHER OPERATING INCOME                                 | <u>2,361,159</u>         | <u>2,509,341</u>             |
|                                                        | <u>2,361,159</u>         | <u>(21,353,661)</u>          |
|                                                        | 23,721,273               | 417,838                      |
| FINANCE COST                                           | <u>(42,074)</u>          | <u>(292,007)</u>             |
| Exchange Gain/(Loss) on currency revaluation           | <u>96,092</u>            | <u>175,792</u>               |
| PROFIT BEFORE TAXATION                                 | <u>23,775,291</u>        | <u>301,623</u>               |
| PROVISION FOR TAXATION                                 | <u>(404,773)</u>         | <u>-</u>                     |
| PROFIT AFTER TAXATION FROM CONTINUED OPERATIONS        | <u><u>23,370,518</u></u> | <u><u>301,623</u></u>        |
| EARNINGS PER SHARE- BASIC AND DILUTED (RUPEES)         | <u><u>0.448</u></u>      | <u><u>0.007</u></u>          |

  
DIRECTOR



  
DIRECTOR