Quice Food Industries Ltd.

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

October 31, 2014

The General Manager
Islamabad Stock Exchange Limited,
55-B, ISE Tower,
Jinnah Avenue,
Islamabad.

Subject: Financial Result for the Quarter Ended September 30, 2014

Dear Sir,

You are to be informed that the Board of Directors of Quice Food Industries Limited, in their meeting held on Friday October 31, 2014 at the registered office, Karachi, recommended the following:

I.	Cash dividend	NIL
II.	Bonus shares	NIL
III.	Right shares	NIL
IV.	Any other entitlement	NIL
V.	Any other price-sensitive information	NIL

The financial results of the Company are enclosed therewith. Soon, we shall send you 200 copies of printed quarterly financial statements for distribution amongst the members of the Exchange.

Thanking you

Yours truly

Iqbal Shahid
Company Secretary

WS7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone : 021-3485177-79 Fax : 021-34857176 Email : info@qui.com.pk Web: www.quice.com.pk

FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	QUARTER ENDED	
	30 September 2014	30 September 2013
	Rupees	Rupees
SALES	26,184,388	32,118,813
COST OF SALES	(16,080,081)	(20,246,543)
GROSS PROFIT	10,104,307	11,872,270
DISTRIBUTION AND SELLING COST	(6,892,953)	(5,348,947)
ADMINISTRATIVE EXPENSES	(4,585,984)	(2,655,200)
	(11,478,937)	(8,004,147)
OPERATING PROFIT	(1,374,630)	3,868,123
OTHER OPERATING INCOME	630,071	951,001
PROFIT / (LOSS) FROM OPERATIONS	(744,559)	4,819,124
FINANCE COST	(9,069)	(13,200)
EXCHANGE GAIN ON CURRENCY REVALUATION	45,070	300,947
PROFIT / (LOSS) BEFORE TAXATION	(708,558)	5,106,871
TAXATION	67,325	-
PROFIT / (LOSS) AFTER TAXATION	(775,883)	5,106,871
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	(0.01)	0.10

DIRECTOR

QUICE FOOD INDUSTRIES LTD

DIRECTOR