Quice Food Industries Ltd.

April 27, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

The General Manager,
Islamabad Stock Exchange Limited,
55-B, ISE Tower,
Jinnah Avenue,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2015**

Dear Sir,

We have to inform you that the Board of Directors of Quice Food Industries Limited in their meeting held on April 27, 2015 at the Registered Office, Karachi, recommended the following;

i.	Cash Dividend --	NIL	and / or
ii.	Bonus Shares --	NIL	and / or
iii.	Right Shares --	NIL	and / or
iv.	Any other Entitlement -------------------------------	NIL	and / or
v.	Any other Price sensitive Information -----------	NIL	

The Financial Results of the Company are enclosed herewith. We will be sending you 200 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange.

Thanks & regards,
Yours truly,

(IQBAL SHAHID)
Company Secretary

CC.

The Manager,
TTPL,
Karachi

Ws7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone : 021-34857177-79 Fax : 021-34857176 Email : info@quice.com.pk Web: www.quice.com.pk

FINANCIAL RESULT

QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2015

	Nine Months Ended		Quarter Ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	Rupees	Rupees	Rupees	Rupees
SALES	**72,504,343**	55,832,963	**40,696,367**	18,224,467
COST OF SALES	**(59,348,547)**	(36,476,759)	**(25,127,450)**	(11,200,736)
GROSS PROFIT	**13,155,796**	19,356,204	**15,568,917**	7,023,731
DISTRIBUTION AND SELLING COST	**(19,460,809)**	(14,000,479)	**(6,661,125)**	(4,269,046)
ADMINISTRATIVE EXPENSES	**(19,941,205)**	(10,188,883)	**(7,659,070)**	(5,110,102)
	(39,402,014)	(24,189,362)	**(14,320,195)**	(9,379,148)
OPERATING PROFIT	**(26,246,218)**	(4,833,158)	**1,248,722**	(2,355,417)
OTHER OPERATING INCOME	**3,807,780**	2,205,606	**1,493,649**	47,173
PROFIT / (LOSS) FROM OPERATIONS	**(22,438,437)**	(2,627,552)	**2,742,372**	(2,308,244)
FINANCE COST	**(13,715)**	(27,965)	**(2,676)**	(10,749)
EXCHANGE GAIN ON CURRENCY REVALUATION	**35,018**	85,650	**14,007**	(99,661)
PROFIT / (LOSS) BEFORE TAXATION	**(22,417,134)**	(2,569,867)	**2,753,703**	(2,418,654)
TAXATION	**(247,029)**	-	**(125,888)**	-
PROFIT / (LOSS) AFTER TAXATION	**(22,664,163)**	(2,569,867)	**2,879,591**	(2,418,654)
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	**(0.43)**	(0.05)	**0.06**	(0.05)

The annexed notes form an integral part of this condensed interim financial information.

DIRECTOR | **DIRECTOR**

QUICE FOOD INDUSTRIES LTD