Quice Food Industries Ltd.

The General Manager
Karachi Stock Exchange Limited,
Stock Exchange Building,
Karachi.

October 31, 2015

The General Manager
Islamabad Stock Exchange Limited,
55-B, ISE Tower,
Jinnah Avenue,
Islamabad.

Subject: Financial Result for the Quarter Ended September 30, 2015

Dear Sir,

You are to be informed that the Board of Director of Quice Food Industries Limited, in their meeting held on Saturday October 31, 2015 at the registered office, Karachi, recommended the following:

I.	Cash dividend	NIL
II.	Bonus shares	NIL
III.	Right shares	NIL
IV.	Any other entitlement	NIL
V.	Any other price-sensitive information	NIL

The financial results of the Company are enclosed ~~are~~ herewith. Soon we shall send you 200 copies of printed quarterly financial statements for distribution among the members of the Exchange.

Thanking you

Yours truly

QUICE FOOD INDUSTRIES LTD

Iqbal Shahid
Company Secretary

Ws7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone : 021-34857177-79 Fax : 021-34857176 Email : info@quice.com.pk Web: www.quice.com.pk

FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	QUARTER ENDED	
	30 September 2015	30 September 2014
	Rupees	Rupees
SALES	18,348,848	26,184,388
COST OF SALES	(13,815,016)	(16,080,081)
GROSS PROFIT	4,533,832	10,104,307
DISTRIBUTION AND SELLING COST	(11,255,867)	(6,892,953)
ADMINISTRATIVE EXPENSES	(4,972,183)	(4,585,984)
	(16,228,050)	(11,478,937)
OPERATING LOSS	(11,694,218)	(1,374,630)
OTHER OPERATING INCOME	1,518,336	675,141
LOSS FROM OPERATIONS	(10,175,882)	(699,489)
FINANCE COST	(6,378)	(9,069)
LOSS BEFORE TAXATION	(10,182,261)	(708,558)
TAXATION	(116,589)	(67,325)
LOSS AFTER TAXATION	(10,298,850)	(775,883)
LOSS PER SHARE- (RUPEES)	(0.13)	(0.01)

QUICE FOOD INDUSTRIES LTD

DIRECTOR **DIRECTOR**