



Quice Food Industries Ltd.

The General Manager

February 29, 2016

Pakistan Stock Exchange Ltd

Stock Exchange building

Karachi.

Subject: Financial Results for the Half Year Ended December 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of Quice Foods Industries Ltd in their meeting held on February 29, 2016 at the Registered office, Karachi, recommended the following:

- | | | | |
|------|---------------------------------------|-------|--------------|
| i. | Cash Dividend | ----- | NIL and / or |
| ii. | Bonus Shares | ----- | NIL and / or |
| iii. | Right Shares | ----- | NIL and / or |
| iv. | Any other Entitlement | ----- | NIL and / or |
| v. | Any other Price-sensitive Information | ----- | NIL |

The Financial Results of the Company are enclosed herewith. We will be sending you 200 copies of printed half-yearly accounts for distribution amongst the members of the Exchange.

Thanks & regards.

Yours truly,

(IQBAL SHAHID)



Company Secretary

FINANCIAL RESULTS

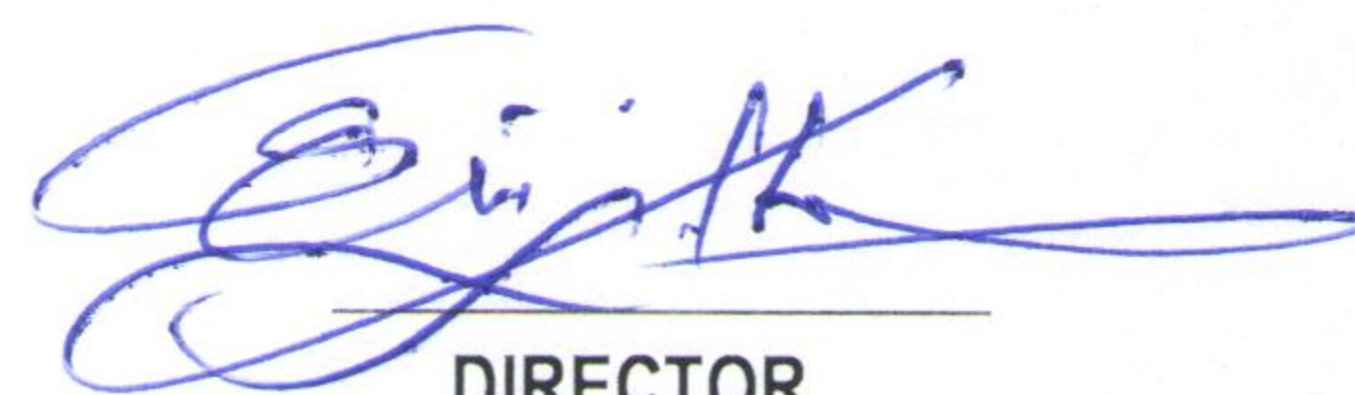
QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE HALF YEAR ENDED DECEMBER 31, 2015

Note	HALF YEAR ENDED		QUARTER ENDED	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
	Rupees	Rupees	Rupees	Rupees
Sales	26,758,767	31,807,976	8,409,919	5,623,588
Cost of Sales	(27,279,488)	(34,221,097)	(13,464,472)	(18,141,016)
Gross Loss	(520,721)	(2,413,121)	(5,054,553)	(12,517,428)
Distribution Cost	(22,950,308)	(12,799,684)	(11,694,441)	(5,906,731)
Administrative Expenses	(11,452,168)	(12,282,135)	(6,479,985)	(7,696,151)
	(34,402,476)	(25,081,819)	(18,174,426)	(13,602,882)
Operating Loss	(34,923,197)	(27,494,940)	(23,228,979)	(26,120,310)
Other Operating Income	4,172,906	2,335,142	2,654,570	1,660,001
Loss From Operations	(30,750,291)	(25,159,798)	(20,574,409)	(24,460,309)
Finance Cost	(39,809)	(11,039)	(33,431)	(1,970)
Loss Before Taxation	(30,790,100)	(25,170,837)	(20,607,840)	(24,462,279)
Taxation	(188,330)	(121,141)	(71,741)	(53,816)
Loss After Taxation	(30,978,430)	(25,291,978)	(20,679,581)	(24,516,095)
Loss Per Share- Basic And Diluted (Rupees)	(0.31)	(0.32)	(0.21)	(0.31)

The annexed notes form an integral part of this condensed interim financial information.



DIRECTOR

DIRECTOR