



Quice Food Industries Ltd.

The General Manager

April 30, 2016

Pakistan Stock Exchange Ltd

Stock Exchange building

Karachi.

Subject: Financial Result for the Quarter Ended March 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of Quice Foods Industries Ltd in their meeting held on April 30, 2016 at the Registered office, Karachi, recommended the following:

- | | | | |
|------|---------------------------------------|-------|--------------|
| i. | Cash Dividend | ----- | NIL and / or |
| ii. | Bonus Shares | ----- | NIL and / or |
| iii. | Right Shares | ----- | NIL and / or |
| iv. | Any other Entitlement | ----- | NIL and / or |
| v. | Any other Price-sensitive Information | ----- | NIL |

The Financial Result of the Company are enclosed herewith. We will be sending you 200 copies of printed Quarterly accounts for distribution amongst the member of the Exchange.

Thanks & regards.

Yours truly,

(IQBAL SHAHID)

Company Secretary



C.C

TTPL Karachi

FINANCIAL RESULT

QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2016

	Nine Months Ended		Quarter Ended	
	31 March 2016	31 March 2015	31 March 2016	31 March 2015
	Rupees	Rupees	Rupees	Rupees
SALES	74,887,129	72,504,343	48,128,362	40,696,367
COST OF SALES	(57,532,104)	(59,348,547)	(30,252,616)	(25,127,450)
GROSS PROFIT	17,355,026	13,155,796	17,875,747	15,568,917
DISTRIBUTION AND SELLING COST	(31,430,959)	(19,460,809)	(8,480,651)	(6,661,125)
ADMINISTRATIVE EXPENSES	(18,105,999)	(19,941,205)	(6,653,831)	(7,659,070)
	(49,536,958)	(39,402,014)	(15,134,482)	(14,320,195)
OPERATING PROFIT / (LOSS)	(32,181,933)	(26,246,218)	2,741,264	1,248,722
OTHER OPERATING INCOME	4,297,442	3,842,798	3,705,381	1,507,656
PROFIT / (LOSS) FROM OPERATIONS	(27,884,491)	(22,403,419)	6,446,645	2,756,379
FINANCE COST	(55,303)	(13,715)	(15,494)	(2,676)
PROFIT / (LOSS) BEFORE TAXATION	(27,939,794)	(22,417,134)	6,431,151	2,753,703
TAXATION	(332,264)	(247,029)	(143,934)	(125,888)
PROFIT / (LOSS) AFTER TAXATION	(28,272,058)	(22,664,163)	6,287,217	2,627,815
EARNINGS / (LOSS) PER SHARE- BASIC AND DILUTED (RUPEES)	(0.29)	(0.43)	0.06	0.03

The annexed notes form an integral part of this condensed interim financial information.



DIRECTOR




DIRECTOR