



Quice Food Industries Ltd.

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

October 31, 2016

Pakistan Stock Exchange Ltd.,
SS-B, ISE Tower,
Jinnah Avenue,
Islamabad.

Subject: Financial Results for the year ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on October 31, 2016 at Karachi, have recommended the following:

1. No Cash Dividend or Bonus Shares have been announced.
2. The Annual General Meeting of the Company will be held on Wednesday, November 30, 2016 at 09:00 am at the Registered office-WS-7, Madina Palace, Faran CHS, Dhoraji Colony, Karachi.
3. The Share Transfer Books of the Company shall remain closed from November 24, 2016 to November 30, 2016 (Both days inclusive). Transfer received at the Registrar Office- Dagia House, 241-C, Block-2, PECHS, Karachi at the close of business on November 23, 2016 will be treated on time for the purpose of any entitlement.

We will send you the copies of printed Accounts for distribution amongst the members of the Exchange.

The Financial Results for the year ended June 30, 2016 are enclosed herewith.

Thanking you,
Yours truly,

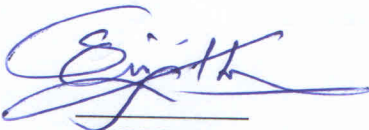
IQBAL SHAHID
Company Secretary



FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 JUNE 2016

Note	Year Ended June 30 , 2016	Year Ended June 30 , 2015
	---- Rupees ----	
SALES	231,402,120	209,615,825
COST OF SALES	(151,872,019)	(141,391,374)
GROSS PROFIT	79,530,101	68,224,451
DISTRIBUTION AND SELLING COST	(58,452,980)	(45,886,728)
ADMINISTRATIVE EXPENSES	(24,433,925)	(26,009,214)
OTHER OPERATING EXPENSES	(4,691,241)	(782,934)
OPERATING LOSS	(87,578,146)	(72,678,876)
OTHER OPERATING INCOME	(8,048,045)	(4,454,425)
	5,587,767	6,346,790
	(2,460,278)	1,892,365
FINANCE COST	(71,996)	(40,552)
PROFIT / (LOSS) BEFORE TAXATION	(2,532,274)	1,851,813
TAXATION	(1,317,388)	(818,700)
PROFIT / (LOSS) AFTER TAXATION	(3,849,662)	1,033,113
EARNINGS / (LOSS) PER SHARE- (RUPEES)	(0.0391)	0.0105


DIRECTOR




DIRECTOR