Quice Food Industries Ltd.

April 26th, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

The General Manager,
Pakistan Stock Exchange Ltd.,
55-B, ISE Tower,
Jinnah Avenue,
Islamabad.

Subject: Financial Results for the Third Quarter Ended March 31st, 2017.

Dear Sir,

We have to inform you that the Board of Directors of Quice Food Industries Ltd. In their meeting held on April 26, 2017 at the Registered Office, Karachi recommended the following:

i) Cash Dividend -- NIL and/or
ii) Bonus Shares -- NIL and/or
iii) Right Shares -- NIL and/or
iv) Any other Entitlement --- NIL and/or
v) Any other Price Sensitive Information------------------------------------ NIL

The Financial Results of the Company are enclosed herewith. We will be sending you 200 copies of printed Quarterly Accounts for distribution amongst the members of the Exchange.

Thanks & regards,
Yours truly,

QUICE FOOD INDUSTRIES LTD

(IQBAL SHAHID)

CC:
The Manager,
TTPL,
Karachi.

FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)
FOR THE PERIOD ENDED MARCH 31, 2017

	Note	NINE MONTHS ENDED		QUARTER ENDED	
		31 March 2017	31 March 2016	31 March 2017	31 March 2016
		Rupees	Rupees	Rupees	Rupees
Sales		49,992,222	74,887,129	15,364,135	48,128,362
Cost of Sales		(50,937,439)	(57,532,104)	(10,174,906)	(30,252,616)
Gross (Loss) / Profit		(945,217)	17,355,026	5,189,230	17,875,747
Distribution Cost		(33,889,332)	(31,430,959)	(6,728,948)	(8,480,651)
Administrative Expenses		(17,488,723)	(18,105,999)	(5,751,472)	(6,653,831)
		(51,378,054)	(49,536,958)	(12,480,420)	(15,134,482)
Operating Loss		(52,323,271)	(32,181,933)	(7,291,190)	2,741,264
Other Operating Income / expense		5,380,873	(771,823)	(921,580)	2,216,961
(Loss) / Profit from Operations		(46,942,399)	(32,953,756)	(8,212,770)	4,958,225
Finance Cost		(51,548)	(55,303)	(26,683)	(15,494)
(Loss) / Profit before Taxation		(46,993,947)	(33,009,059)	(8,239,453)	4,942,731
Taxation		(435,192)	(332,264)	(146,332)	(143,934)
(Loss) / Profit after Taxation		(47,429,139)	(33,341,323)	(8,385,785)	4,798,797
(Loss) / earning Per Share- Basic And Diluted		(0.48)	(0.34)	(0.09)	0.05

The annexed notes form an integral part of this condensed interim financial information.

QUICE FOOD INDUSTRIES LTD

DIRECTOR

DIRECTOR