Quice Food Industries Ltd.

October 30, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

The General Manager
Pakistan stock Exchange Ltd.
55-B, ISE Tower,
Jinnah Avenue,
Islamabad.

Subject: **Financial Result for the First Quarter Ended September 30, 2017.**

Dear Sir,

We have inform you that the Board of Directors of Quice Food Industries Ltd, in their meeting held on October 30, 2017 at the Registered Office, Karachi recommended the following:

I. Cash Dividend _______ _________ ______ NIL and/or
II. Bonus Shares ________ _________ ______ NIL and/or
III. Right Shares _________ _________ _____ NIL and/or
IV. Any other Entitlement ___ _________ ______ NIL and/or
V. Any other Price Sensitive Information___ ______ NIL and/or

The Financial Results of the Company are enclosed herewith. We will be sending you 200 copies of printed Quarterly Accounts for further distribution.

Thanks & regards,
Yours truly

IQBAL SHAHID
Company Secretary

Cc:
The Manager
M/s. TTPL,
Karachi.

WS7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone : 021-34857177-79 Fax: 021-34857176 Email : info@quice.com.pk Web: www.quice.com.pk

FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	QUARTER ENDED	
	30-Sep-2017	**30-Sep-2016**
	Rupees	**Rupees**
SALES	**24,723,929**	25,491,422
COST OF SALES	**(30,582,503)**	(23,708,509)
GROSS PROFIT	**(5,858,574)**	1,782,914
DISTRIBUTION AND SELLING COST	**(8,042,783)**	(8,052,381)
ADMINISTRATIVE EXPENSES	**(5,019,355)**	(5,106,879)
	(13,062,138)	(13,159,260)
OPERATING LOSS	**(18,920,712)**	(11,376,346)
OTHER OPERATING INCOME	**94,655**	2,325,717
LOSS FROM OPERATIONS	**(18,826,057)**	(9,050,629)
FINANCE COST	**(44,483)**	(12,748)
LOSS BEFORE TAXATION	**(18,870,540)**	(9,063,377)
TAXATION	**(111,199)**	(189,791)
LOSS AFTER TAXATION	**(18,981,739)**	(9,253,168)
LOSS PER SHARE- (RUPEES)	**(0.193)**	(0.094)

DIRECTOR

QUICE FOOD INDUSTRIES LTD

RIAZ

DIRECTOR