Quice Food Industries Ltd.

The Managing Director,
Pakistan Stock Exchange Limited.
Stock Exchange Building,
Karachi.

April 27, 2018

The General Manager,
Pakistan Stock Exchange Limited.
55 – B, ISE Tower, Jinnah Avenue,
Islamabad.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of Quice Food Industries Limited in their meeting held o April 27, 2018 at the registered office Karachi, recommended the following:

i.	Cash Dividend ______	Nill and / or
ii.	Bonus Shares ______	Nill and / or
iii.	Right Shares ______	Nill and / or
iv.	Any other Entitlement ______	Nill and / or
v.	Any other Price – Sensitive Information ______	Nill

The Financial Results of the Company are enclosed herewith. We will be sending you 200 Copies of printed Quarter Accounts for distribution amongst the members of the Exchange.

Thanks & regards,
Yours truly,

(Iqbal Shahid)
Company Secretary

QUICE FOOD INDUSTRIES LTD

C.C:
The Manager
M/S.F.D. Registrar Services
(SMC – Pvt.) Ltd. Karachi

Ws7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone : 021-34857177-79 Fax : 021-34857176 Email : info@quice.com.pk Web: www.quice.com.pk

FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Unaudited)

FOR THE PERIOD ENDED MARCH 31, 2018

	Note	NINE MONTHS ENDED		QUARTER ENDED	
		31 March 2018	31 March 2017	31 March 2018	31 March 2017
		Rupees	Rupees	Rupees	Rupees
Sales		56,885,502	49,992,222	20,837,955	15,364,135
Cost of Sales		(79,456,613)	(50,937,439)	(25,692,427)	(10,174,906)
Gross (Loss) / Profit		(22,571,111)	(945,217)	(4,854,472)	5,189,229
Distribution Cost		(20,275,239)	(33,889,332)	(4,523,869)	(6,728,948)
Administrative Expenses		(12,786,465)	(17,488,723)	(2,894,775)	(5,751,472)
		(33,061,704)	(51,378,055)	(7,418,644)	(12,480,420)
Operating Loss		(55,632,815)	(52,323,272)	(12,273,116)	(7,291,190)
Other Operating Income / expense		(2,114,047)	5,380,873	1,205,381	(921,580)
(Loss) / Profit from Operations		(57,746,862)	(46,942,399)	(11,067,735)	(8,212,770)
Finance Cost		(60,118)	(51,548)	(1,035)	(26,683)
(Loss) / Profit before Taxation		(57,806,980)	(46,993,947)	(11,068,770)	(8,239,453)
Taxation		(394,268)	(435,192)	(194,185)	(146,332)
(Loss) / Profit after Taxation		(58,201,248)	(47,429,139)	(11,262,955)	(8,385,785)
(Loss) / earning Per Share- Basic And Diluted		(0.59)	(0.48)	(0.11)	(0.09)

The annexed notes form an integral part of this condensed interim financial information.

DIRECTOR

QUICE FOOD INDUSTRIES LTD

DIRECTOR