



Quice Food Industries Ltd.

The Managing Director
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Karachi.

November 01, 2018

The General Manager
Pakistan Stock Exchange Ltd,
55-B, ISE Tower, Jinnah Avenue,
Islamabad

Subject: Financial Results for the Year Ended June 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their adjourned meeting held on November 01, 2018 at Karachi, have recommended the following:

- No Cash Dividend or Bonus Shares have been announced.
- The Annual General Meeting of the Company will be held on Thursday, November-29, 2018 at 11:00 am at the Registered Office – WS-7, Madina Place, Faran CHS, Dhoraji, Karachi.
- The Share Transfer Books of the Company will remain closed from November-23, 2018 to November 29, 2018 (both days inclusive). Transfers received at the Registrar Office F.D Registrar Services (SMC-Pvt) Ltd. 1705, Saima Trade Tower-A, I.I Chundrigar Road Karachi. At the close of business On November 22, 2018 will be treated on time for the purpose of any entitlement.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

The Company's Financial Results are enclosed herewith.

Thanks & regards.
Yours truly



IQBAL SHAHID
Company Secretary

CC: The Manager,
F.D. Registrars,
Karachi.

FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2018

	June 30, 2018	June 30, 2017
	---- Rupees ----	
SALES	127,471,967	153,491,966
Cost of Sales	(118,690,556)	(128,444,911)
GROSS PROFIT	8,781,411	25,047,055
Distribution Cost	(25,922,997)	(45,944,892)
Administrative Expenses	(21,180,045)	(22,953,380)
Other Operating Expenses	(3,625,663)	-
	(50,728,705)	(68,898,272)
Operating Loss	(41,947,294)	(43,851,217)
Other Operating Income	938,731	5,781,333
	(41,008,563)	(38,069,884)
Finance Cost	(173,452)	(103,096)
LOSS BEFORE TAXATION	(41,182,015)	(38,172,980)
Taxation	(1,711,966)	(1,520,049)
LOSS AFTER TAXATION	(42,893,981)	(39,693,029)
(LOSS)/EARNINGS PER SHARE	(0.4356)	(0.4031)



DIRECTOR





DIRECTOR