



## Quice Food Industries Ltd.

The Managing Director  
Pakistan Stock Exchange Ltd,  
Stock Exchange Building,  
Karachi.

November 01, 2018

The General Manager  
Pakistan Stock Exchange Ltd,  
55-B, ISE Tower, Jinnah Avenue,  
Islamabad

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018.

Dear Sir,

We have to inform you that the Board of Directors of Quice Food Industries Limited in their adjourned meeting held on November 01, 2018 at the Registered Office, Karachi, recommended the following:

- Cash Dividend ----- NIL and/or
- Bonus Shares -----NIL and/or
- Right Shares ----- NIL and/or
- Any other Entitlement-----NIL and/or
- Any other Price -sensitive Information-----Nil.

The Financial Results of the Company are enclosed herewith. We will be sending you 200 copies of printed Quarter Accounts for distribution amongst the members of the Exchange.

Thanks & regards.  
Yours truly

**IQBAL SHAHID**  
Company Secretary

CC: The Manager,  
M/S F.D. Registrars,  
Services (SMC-Pvt)Ltd.  
Karachi.

# FINANCIAL RESULTS

QUICE FOOD INDUSTRIES LIMITED  
PROFIT AND LOSS ACCOUNT (Un-audited)  
FOR THE PERIOD ENDED 30 SEPTEMBER 2018

|                               | QUARTER ENDED |              |
|-------------------------------|---------------|--------------|
|                               | 30-Sep-2018   | 30-Sep-2017  |
|                               | Rupees        | Rupees       |
| SALES                         | 13,461,662    | 24,723,929   |
| COST OF SALES                 | (29,518,321)  | (30,582,503) |
| GROSS PROFIT /(LOSS)          | (16,056,659)  | (5,858,574)  |
| DISTRIBUTION AND SELLING COST | (2,106,046)   | (8,042,783)  |
| ADMINISTRATIVE EXPENSES       | (4,503,047)   | (5,019,355)  |
| OPERATING LOSS                | (6,609,093)   | (13,062,138) |
| OTHER OPERATING INCOME        | (22,665,752)  | (18,920,712) |
| LOSS FROM OPERATIONS          | (440,430)     | 94,655       |
| FINANCE COST                  | (23,106,182)  | (18,826,057) |
| LOSS BEFORE TAXATION          | (39,842)      | (44,483)     |
| TAXATION                      | (23,146,024)  | (18,870,540) |
| LOSS AFTER TAXATION           | (168,271)     | (111,199)    |
| LOSS PER SHARE- (RUPEES)      | (23,314,295)  | (18,981,739) |
|                               | (0.237)       | (0.189)      |



DIRECTOR





DIRECTOR