QUICE

Quice Food Industries Ltd.

1/2

April 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Financial Results for the Quarter Ended March 31, 2022

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2022 at 11:00 am at the Registered address of the Company recommended a NIL payout.

The Financial results of the Company are presented below:

	Quarter ended		Nine months period ended	
	Mar-31, 2022	Mar-31, 2021	Mar-31, 2022	Mar-31, 2021
	---- Rupees ----		---- Rupees ----	
SALES	**171,543,888**	74,256,304	308,359,625	126,107,803
Cost of sales	**(118,741,003)**	(54,663,725)	(240,801,342)	(105,515,364)
GROSS LOSS	**52,802,885**	19,592,579	67,558,283	20,592,439
Distribution cost	**(18,561,808)**	(918,860)	(31,765,600)	(11,692,717)
Administrative expenses	**(6,493,325)**	(2,047,746)	(15,714,657)	(10,545,051)
Other operating expenses	**-**	-	-	-
	(25,055,133)	(2,966,606)	(47,480,257)	(22,237,768)
Operating profit	**27,747,752**	16,625,973	20,078,026	(1,645,329)
Other operating income	**412,841**	2,121,821	720,363	4,500,460
	28,160,593	18,747,794	20,798,389	2,855,131
Finance cost	**(30,980)**	(9,590)	(65,123)	(120,075)
PROFIT BEFORE TAXATION	**28,129,613**	18,738,204	20,733,266	2,735,056
Taxation	**(2,012,590)**	(780,021)	(3,607,600)	(1,557,793)
PROFIT AFTER TAXATION	**26,117,023**	17,958,183	17,125,666	1,177,263
PROFIT PER SHARE	**0.27**	0.18	0.17	0.01

Ws7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone : 021-34857177-79 Fax : 021-34857176 Email : info@quice.com.pk Web: www.quice.com.pk

4/2

Quice Food Industries Ltd.

The Company shall give complete income statements in cluding earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year).

The Quaterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sinceraly
For Quice Food Industries Limited

Company Secretary

Ws7, Madina Palace, Mezzanine Floor, Faran Co-operative Society, Dhoraji Colony, Karachi-74800, Pakistan.
Phone: 021-34857177-79 Fax: 021-34857176 Email: info@quice.com.pk Web: www.quice.com.pk