

QUICE**Quice Food Industries Ltd.**

Mr. Muhammad Ghufra,
Deputy General Manager – Company Affairs,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Mr. Ali Akhar,
Company Affairs,
The Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

The General Manager,
Islamabad Stock Exchange Limited,
55-B, ISE Tower, Jinnah Avenue,
Islamabad

February 13, 2015

Dear Sir,

Subject: NO OBJECTION CERTIFICATE (NOC) FOR TRANSFER OF FUNDS

This is with reference to the captioned subject matter as per consent / approval of right shares issue. We would like to inform you that subscription of right shares of M/s Quice Food Industries Limited has been received from the following;

Sl. No.	Subscriber	Amount (Rs.)
01	Share Holders	87,809,728
02	Underwriter	72,190,272
	Total	160,000,000

Copy of Auditor's Certificate duly certified by the Company Secretary is attached for your information and record.

