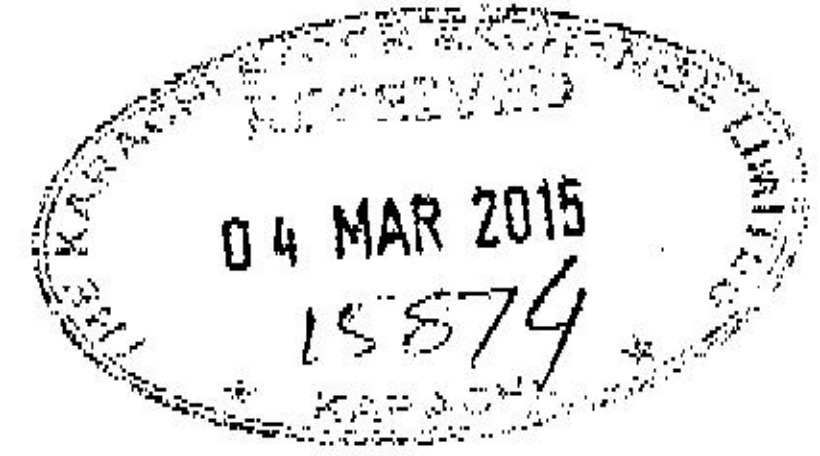




Quice Food Industries Ltd.



The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

March 3, 2015

Dear Sir,

Subject: Quice Food Industries Limited - Right Shares Issue (Material Information)

We seek to ensure that the Karachi Stock Exchange is kept abreast with all material developments of Quice Food Industries Limited ("Company").

With this in view, we write to inform you that according to the approved schedule of Karachi Stock Exchange for Issuance of Right Shares vide approval dated: December 03, 2014 bearing ref # KSE/C-916-7962. The said Right Issue has been credit into the shareholders, details as given below;

Sr. No.	Sort of Shares / Securities	On Dated	Number of Shares
01	Central Depository Account Holders	February 13, 2015	19,952,301
02	Physical Shares Certificates	February 23, 2015	47,699
03	Total		20,000,000

In this support, a letter of intimation from Central Depository Company ("CDC") is attached herewith, confirming the issue / credit of said shares as mentioned above.

It is requested to kindly update our status in your record and also please revise our capital in your system as well.

