

DATE : 29 - 04 - 2008

**RAVI TEXTILE MILLS**

HEAD OFFICE: 5/79, USMAN BLOCK,
NEW GARDEN TOWN
LAHORE-PAKISTAN.
TEL: +92-42-5886724-26
FAX: +92-42-5886729
E-mail: info@ravitextile.com

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

SUB :

**FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED 31ST MARCH, 2008**

We have to inform you that the Board of Directors of our company in their meeting held on 29th April, 2008 at 11:00 a.m at 5/79 Usman Block New Garden Town, Lahore, has approved 3rd Quarter Accounts for the period ended 31st March, 2008. The financial results of the company are as follows:

Profit and loss account for the period ended 31st March, 2008.

	NINE MONTHS ENDED		QUARTER ENDED	
	31 March, 2008	31 March, 2007	31 March, 2008	31 March, 2007
	Rupees	Rupees	Rupees	Rupees
SALES	-	269,172,728	-	61,502,735
COST OF GOODS SOLD	-	282,250,078	-	64,872,915
GROSS PROFIT / (LOSS)	-	(13,077,350)	-	(3,370,180)
DISTRIBUTION AND SELLING EXPENSES	-	1,705,948	-	391,629
ADMINISTRATIVE EXPENSES	13,621,227	8,627,880	4,991,388	1,859,261
OTHER OPERATING EXPENSES	6,106,055	-	5,388,823	-
	19,727,282	10,333,828	10,380,211	2,250,890
	(19,727,282)	(23,411,178)	(10,380,211)	(5,621,070)
OTHER OPERATING INCOME	32,147,978	818,892	30,575,686	322,626
PROFIT / (LOSS) FROM OPERATION	12,420,696	(22,597,286)	20,195,475	(5,298,444)
PROFIT / (LOSS) BEFORE TAXATION	10,442,957	(34,332,839)	19,912,992	(9,265,809)
PROVISION FOR TAXATION	2,975	1,347,813	-	308,138
PROFIT / (LOSS) AFTER TAXATION	10,439,982	(35,680,652)	19,912,992	(9,573,947)
EARNINGS PER SHARE- BASIC AND DILUTED	1.48	(5.07)	2.83	(1.36)

You may inform the members of the exchange accordingly.

Thanking You,

Yours faithfully
for Ravi Textile Mills Limited

DIRECTOR

MILLS:
49-KM, MULTAN ROAD, LAHORE-PAKISTAN.
TEL: +92-49-4540321, 4540086