

REF / RTM/ 6172
Dated 23-09-2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **BOARD MEETING**

Dear Sir,

We inform you that the Board of directors of the company in their meeting held on Tuesday September 23, 2008 at 12.00 noon at the registered office of the company 5/79 Usman Block, New Garden Town Lahore passed the following resolutions..

Resolved unanimously, "Consent be and is hereby accorded to allot and issue 17,962,000/- ordinary shares of Rupees 10 each by way of shares otherwise than right to the following shareholders whose subscription have been received by the company and approved by the Federal Government / Securities & Exchange Commission of Pakistan" vide its letter No.EMD/CI/80/08/140 dated July 23, 2008 .

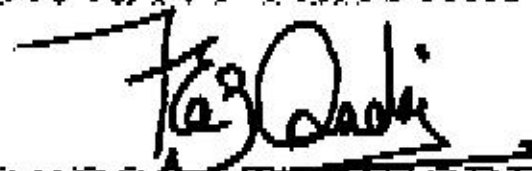
i Mr. Muhammad Iftikhar	3,000,000 shares
ii Mr Muhammad sarfaraz	4,203,000 shares
iii Mr. Muhammad Shahid Iqbal	1,000,000 shares
iv M/s Spintex Enterprises (ptv) Ltd	7,000,000 shares
v Ms Tasbeeha Sarfaraz	2,259,000 shares
vi Mr. Waseem-ur-Rehman	500,000 shares

Further resolved, "Chief Executive and / or Company Secretary be and is / are hereby authorized to arrange the above issuance of shares with Central Depository Company (CDC) and take all the necessary steps and fulfill all legal and corporate formalities in connection therewith".

You may please inform members of the exchange accordingly.

Thanking you,

Yours faithfully,
FOR RAVI TEXTILE MILLS LTD,


CORPORATE SECRETARY



**RAVI TEXTILE MILLS
LIMITED**

HEAD OFFICE: 5/79, USMAN BLOCK,
NEW GARDEN TOWN
LAHORE-PAKISTAN.
TEL: +92-42-5886724-26
FAX: +92-42-5886729
E-mail: info@ravitextile.com