

REF/RTM/7613

Dated: 28 - 02 - 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi



RAVI TEXTILE MILLS LIMITED

HEAD OFFICE: 5/79, USMAN BLOCK,
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SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 - 12 - 2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 28, 2011 at 03:00 P.M at registered office of the company, 5/79 Usman Block, New Garden Town, Lahore have approved 2nd Quarter/Half Yearly Accounts for the period ended 31st December, 2010. The Financial results of the company are as follows:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

Profit & Loss Account for the 2nd quarter/half year ended 31st December, 2010

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2010	31 December 2009	31 December 2010	31 December 2009
	Rupees			
SALES	189,329,482	250,048,440	68,877,151	130,568,116
COST OF SALES	(201,936,899)	(239,506,175)	(75,856,778)	(122,160,966)
GROSS PROFIT / (LOSS)	(12,607,417)	10,542,265	(6,979,627)	8,407,150
DISTRIBUTION COST	(621,565)	(1,069,323)	(291,487)	(560,328)
ADMINISTRATIVE EXPENSES	(6,314,777)	(5,455,841)	(3,548,099)	(2,855,309)
OTHER OPERATING EXPENSES	(254,195)	(575,907)	(254,195)	(575,907)
	(7,190,537)	(7,101,071)	(4,093,781)	(3,991,544)
	(19,797,954)	3,441,194	(11,073,408)	4,415,606
OTHER OPERATING INCOME	6,000	10,304,914	6,000	1,742
PROFIT / (LOSS) FROM OPERATIONS	(19,791,954)	13,746,108	(11,067,408)	4,417,348
FINANCE COST	(5,969,359)	(5,987,487)	(2,471,442)	(2,535,306)
PROFIT / (LOSS) BEFORE TAXATION	(25,761,313)	7,758,621	(13,538,850)	1,882,042
PROVISION FOR TAXATION	-	(1,334,296)	-	(736,894)
PROFIT / (LOSS) AFTER TAXATION	(25,761,313)	6,424,325	(13,538,850)	1,145,148
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	(1.03)	0.26	(0.54)	0.05

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange. You may inform the members of the exchange accordingly.

Yours Sincerely,

Chief Executive
Ravi Textile Mills Limited

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