



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
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REF/RTM/10060
Dated: 26 - 02 - 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Road
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 - 12 - 2017

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Monday, February 26, 2018 at 04:00 P.M at head office of the company, First Floor 225-Ahmad Block, New Garden Town, Lahore have approved Half Yearly Accounts for the period ended 31st December, 2017. The Financial results of the company are as follows:

CASH DIVIDEND
BONUS SHARES
RIGHT SHARES

NIL
NIL
NIL

Condensed Interim Profit & Loss Account (Un-Audited) for the half year ended 31st December, 2017

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2017	31 December 2016	31 December 2017	31 December 2016
	Rupees	Rupees	Rupees	Rupees
SALES	-	-	-	-
COST OF SALES	-	-	-	-
GROSS LOSS	-	-	-	-
ADMINISTRATIVE AND GENERAL EXPENSES	(15,253,624)	(16,572,736)	(7,690,683)	(8,269,054)
OTHER INCOME	718,290	1,708,571	-	993,641
LOSS FROM OPERATIONS	(14,535,334)	(14,864,165)	(7,690,683)	(7,275,413)
FINANCE COST	(9,717,932)	(3,965,895)	(7,925,873)	(1,944,545)
LOSS BEFORE TAXATION	(24,253,266)	(18,830,060)	(15,616,556)	(9,219,958)
TAXATION	650,012	880,225	405,178	410,772
LOSS AFTER TAXATION	(23,603,254)	(17,949,835)	(15,211,378)	(8,809,186)
LOSS PER SHARE - BASIC AND DILUTED	(0.94)	(0.72)	(0.61)	(0.35)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange. You may inform the members of the exchange accordingly.

Yours Sincerely,


Chief Executive
Ravi Textile Mills Limited

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