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Reliance Cotton Spinning Mills Limited

TQ/2007

October 31, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 9:00 a.m. on Wednesday the 31st day of October, 2007, approved the following

The financial results of the Company are as follows:

	30th Sept-2007	30th Sept. 2006
Sales-Net	292,160,418	324,708,481
Cost of sales	245,920,313	289,518,736
Gross profit	46,240,106	35,189,745
Other Operating income	231,539	2,599,104
	46,471,645	37,788,849
Distribution cost	826,753	490,071
Administrative expenses	2,939,075	2,779,697
Other operating expenses	1,532,850	960,719
Financial Cost	12,048,826	15,304,698
Profit before taxation	29,124,141	18,253,664
Provision for taxation	2,296,076	2,362,305
Profit After Taxation	26,828,065	15,891,359
Earning per share -- basic and diluted	2.61	1.54

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary.