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TQ/2009

Sapphire

Reliance Cotton Spinning Mills Limited

April 29, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2009

Dear Sir,

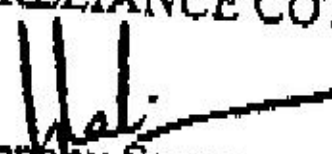
We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 a.m. on Wednesday the 29th day of April, 2009, approved the following

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Sales	1,168,339,572	990,952,143	407,847,416	364,243,676
Cost of sales	948,812,334	827,337,230	338,045,835	308,190,110
Gross profit	219,527,238	163,614,913	69,801,581	56,053,566
Other operating income	3,742,803	1,634,327	(3,550,738)	385,449
	223,270,041	165,249,240	66,250,843	56,439,015
Distribution cost	44,082,165	39,902,470	8,845,277	15,162,253
Administrative expenses	15,004,419	11,909,830	4,901,397	4,309,772
Other operating expenses	5,679,011	3,361,966	1,436,466	860,392
Finance cost	81,878,950	46,742,111	30,739,477	19,202,474
Profit before taxation	146,644,545	101,916,377	45,922,617	39,534,891
Share of profit of Associated company	76,625,496	63,332,863	20,328,226	16,904,124
	7,970,793			
Provision for taxation	84,596,289	63,332,863	20,328,226	16,904,124
Profit after taxation	16,219,693	9,999,843	9,629,365	3,072,974
Earning per share - basic	68,376,596	53,333,020	10,698,861	13,831,150
	6.64	5.18	1.04	1.34

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary