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Reliance Cotton Spinning Mills Limited

October 09, 2009

TQ/2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2009

Dear Sir,

We are pleased to inform you that the Board of Directors of our company in its Meeting held at 11:00 a.m. on Friday the 09th day of October, 2009, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2009 @ Rs.1.50 per share i.e. 15%.

The financial results of the Company are as follows:

	Year Ended June 30, 2009	Year Ended June 30, 2008
	Rupees	
Sales - net	1,544,922,778	1,286,862,387
Cost of sales	<u>1,232,407,093</u>	<u>1,037,009,262</u>
Gross profit	312,515,685	249,853,125
Other operating income	<u>3,638,310</u>	<u>7,855,235</u>
	316,153,995	257,708,360
Distribution cost	84,823,377	85,922,969
Administrative expenses	22,379,909	16,667,358
Other operating expenses	7,416,520	4,969,658
Finance cost	<u>109,112,169</u>	<u>65,054,434</u>
	<u>223,731,975</u>	<u>172,614,419</u>
	92,422,020	85,093,941
Share of profit of associates	<u>72,544,523</u>	<u>--</u>
Profit before taxation	164,966,543	85,093,941
Provision for taxation	<u>21,097,645</u>	<u>13,534,255</u>
Profit for the year	<u>143,868,898</u>	<u>71,559,686</u>
Earnings per share – basic and diluted	13.98	6.95

The Annual General Meeting of the Company will be held at 05:15 p.m. on 31st October, 2009 at 212, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 25th October, 2009.

The Share Transfer Books of the Company will be closed from 25th October, 2009 to 31st October, 2009 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 24th October, 2009 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Secretary.