

FROM :

FAX NO. :

17 Jan. 2009 12:59AM P1

Fax: 111 5722229

Ph: 32429618

35274281

149-Cotton Exch. Building,
I.I. Chundrigar Road, Karachi (Pakistan).
UAN: + 92 21 111-000-100 Fax: + 92 21 2416705

7-A/K, Main Boulevard, Gulberg II,
Lahore (Pakistan)
UAN: + 92 42 111-000-100 Fax: + 92 42 35758783, 35713753



Reliance Cotton Spinning Mills Limited

TQ/2010

February 26, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2009

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:00 a.m. on Friday the 26th February, 2010, at Karachi approved the following:

The financial results of the Company are as follows:

	Six months ended		Three months ended	
	December 31 2009	December 31 2008	December 31 2009	December 31 2008
	Rupees			
Sales	826,497,059	776,229,070	416,959,341	320,445,479
Cost of sales	654,841,180	610,766,499	326,678,800	251,277,540
Gross profit	171,655,879	165,462,571	90,280,541	69,167,939
Other operating income	376,023	7,293,541	300,875	7,789,339
	172,031,902	172,756,112	90,581,416	76,957,278
Distribution cost	54,111,449	50,973,802	30,903,543	23,090,848
Administrative expenses	16,706,152	10,103,022	11,306,928	6,531,533
Other operating expenses	6,475,527	4,242,545	4,468,854	2,084,373
Finance cost	49,480,349	51,139,473	25,719,218	29,958,514
	126,773,477	116,458,842	72,398,543	61,665,268
	45,258,425	56,297,270	18,182,873	15,292,010
Share of profit of associates	14,996,248	7,970,793	14,996,248	7,970,793
Profit before taxation	60,254,673	64,268,063	33,179,121	23,262,803
Provision for taxation	9,804,829	6,590,328	5,697,112	3,290,432
Profit for the period	50,449,844	57,677,735	27,482,009	19,972,371
Earning per share – basic and diluted	4.90	5.60	2.67	1.94

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary.