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Reliance Cotton Spinning Mills Limited

April 29, 2010

TQ/2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2010

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday the 29th day of April, 2010, approved the following

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Sales	1,276,756,552	1,191,407,800	450,259,493	415,178,730
Cost of sales	1,014,531,568	948,812,334	359,690,386	338,045,835
Gross profit	262,224,984	242,595,466	90,569,107	77,132,895
Other operating income	7,594,615	3,742,803	7,218,592	(3,550,738)
	269,819,599	246,338,269	97,787,699	73,582,157
Distribution cost	82,592,720	67,150,393	28,481,270	16,176,591
Administrative expenses	24,118,641	15,004,419	7,412,489	4,901,397
Other operating expenses	8,587,590	5,679,011	2,057,122	1,436,466
Finance cost	84,248,726	81,878,950	34,768,377	30,739,477
	199,547,677	169,712,773	72,719,258	53,253,931
	70,271,922	76,625,496	25,068,441	20,328,226
	14,996,248	7,970,793	-	-
Share of profit of associates	85,268,170	84,596,289	25,068,441	20,328,226
Profit before taxation	14,338,573	16,219,693	4,533,744	9,629,365
Provision for taxation	70,929,597	68,376,596	20,534,697	10,698,861
Profit for the period				
	6.89	6.64	2.00	1.04
Earning per share - basic and diluted				

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary