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**Sapphire****Reliance Cotton Spinning Mills Limited**

TQ/2010

October 30, 2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2010

Dear Sir,

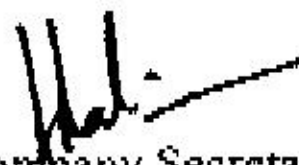
We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Saturday the 30th day of October, 2010, approved the following

The financial results of the Company are as follows:

|                                        | Un-Audited Quarter<br>ended September 30,<br>2010 | Un-Audited Quarter<br>ended September 30,<br>2009 |
|----------------------------------------|---------------------------------------------------|---------------------------------------------------|
|                                        | Rupees                                            | Rupees                                            |
| Sales                                  | 640,035,072                                       | 409,537,718                                       |
| Cost of sales                          | 431,004,967                                       | 328,162,380                                       |
| Gross profit                           | 209,030,105                                       | 81,375,338                                        |
| Other operating income                 | 162,905                                           | 75,148                                            |
|                                        | <u>209,193,010</u>                                | <u>81,450,486</u>                                 |
| Distribution cost                      | 30,954,498                                        | 23,207,906                                        |
| Administrative expenses                | 13,879,315                                        | 5,399,224                                         |
| Other operating expenses               | 9,691,548                                         | 2,006,673                                         |
| Finance Cost                           | 23,901,984                                        | 23,761,131                                        |
|                                        | <u>78,427,345</u>                                 | <u>54,374,934</u>                                 |
|                                        | 130,765,665                                       | 27,075,552                                        |
| Share of profit of associates          | 25,198,675                                        | --                                                |
| Profit before taxation                 | 155,964,340                                       | 27,075,552                                        |
| Provision for taxation                 | 9,189,207                                         | 4,107,717                                         |
| Profit for the period                  | <u>146,775,133</u>                                | <u>22,967,835</u>                                 |
| Earnings per share – basic and diluted | 14.26                                             | 2.23                                              |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for RELIANCE COTTON SPINNING MILLS LIMITED

  
Company Secretary.