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Reliance Cotton Spinning Mills Limited

TQ/2012

February 28, 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2011

Dear Sir,

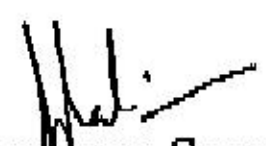
We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Tuesday the 28th February, 2012, at Karachi approved the following:

The financial results of the Company are as follows:

	Six months ended		Three months ended	
	December 31 2011	December 31 2010	December 31 2011	December 31 2010
	Rupees -----			
Sales	1,214,645,595	1,215,234,831	541,522,565	575,199,759
Cost of sales	1,018,390,889	835,419,722	439,215,075	404,414,755
Gross profit	196,254,706	379,815,109	102,307,490	170,785,004
Other operating income	430,219	1,715,200	403,039	1,552,295
	196,684,925	381,530,309	102,710,529	172,337,299
Distribution cost	69,013,690	54,392,448	40,718,340	22,974,460
Administrative expenses	18,281,481	22,179,830	10,260,980	8,764,005
Other operating expenses	9,340,767	17,394,959	5,094,397	7,703,411
Finance cost	59,947,205	53,228,148	33,892,931	29,326,164
	156,583,143	147,195,385	89,966,648	68,768,040
	40,101,782	234,334,924	12,743,881	103,569,259
Share of profit of associates	24,946,859	31,827,138	11,212,214	6,628,463
Profit before taxation	65,048,641	266,162,062	23,956,095	110,197,722
Provision for taxation	15,960,183	13,079,865	13,194,580	3,890,658
Profit for the period	49,088,458	253,082,197	10,761,515	106,307,064
Earning per share – basic and diluted	4.77	24.59	1.05	10.33

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary.