

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

Reliance Cotton Spinning Mills Limited

TQ/2014

April 19, 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2014**

Dear Sir,

We have to inform you that Board of Directors of our company in their Meeting held at 12:30 p.m. on Saturday the 19th day of April, 2014, approved the following.

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31,	March, 31	March 31,	March, 31
	2014	2013	2014	2013
	Rupees		Rupees	
Sales	3,304,769,514	2,869,720,818	1,030,448,020	1,128,657,472
Cost of Sales	2,870,643,413	2,393,702,552	921,966,232	922,320,629
Grosss profit	434,126,101	476,018,266	108,481,788	206,336,843
Other Income	4,324,076	1,951,628	696,881	398,109
	438,450,177	477,969,894	109,178,669	206,734,952
Distribution cost	85,523,122	101,716,064	22,258,964	32,568,509
Administrative expenses	29,738,541	26,610,651	10,432,646	8,342,567
Other operating expenses	14,094,254	18,562,851	1,392,372	9,915,314
Finance cost	133,844,750	121,173,723	55,333,307	44,928,838
	263,200,667	268,063,289	89,417,289	95,755,228
	175,249,510	209,906,605	19,761,380	110,979,724
Share of profit af associates	58,728,845	50,602,134	9,889,138	13,874,548
Profit before taxation	233,978,355	260,508,739	29,650,518	124,854,272
Taxation:-				
current	25,001,879	21,993,925	8,068,971	11,627,260
deferred	5,185,695	8,852,903	757,331	631,840
prior	(13,986,786)	-	-	-
	16,200,788	30,846,828	8,826,302	12,259,100
Profit for the period	217,777,567	229,661,911	20,824,216	112,595,172

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Earnings per share - Basic and diluted

21.16

22.31

2.02

10.94

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

A handwritten signature in blue ink, appearing to read "Hali", with a horizontal line underneath.

Company Secretary