



Reliance Cotton Spinning Mills Ltd.

TQ/2018

April 27, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31-03-2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Friday the 27th April, 2018, at Lahore approved the following:

The financial results of the Company are as follows:

Annexure 'A'

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Nine months ended		Three months ended	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
	-----Rupees-----		Rupees.....	
		(Restated)		(Restated)
Sales - net	3,099,082,372	2,673,968,973	1,059,714,191	880,355,955
Cost of sales	(2,658,946,474)	(2,400,041,596)	(900,581,925)	(785,731,304)
Gross profit	440,135,898	273,927,377	159,132,266	94,624,651
Distribution cost	(67,983,349)	(66,856,471)	(21,143,639)	(19,610,158)
Administrative expenses	(39,404,008)	(38,455,836)	(12,734,143)	(14,320,075)
Other income	7,704,673	13,290,683	1,942,610	1,778,737
Other operating expenses	(39,670,921)	(7,483,500)	(12,652,226)	(2,205,194)
	(139,353,605)	(99,505,124)	(44,587,398)	(34,356,690)
	300,782,293	174,422,253	114,544,868	60,267,961
Finance cost	(68,414,715)	(55,037,499)	(28,622,816)	(20,977,813)
Profit before taxation	232,367,578	119,384,754	85,922,052	39,290,148
Provision for taxation	(17,109,186)	(19,062,823)	4,186,662	(1,249,122)
Profit for the period	215,258,392	100,321,931	90,108,714	38,041,026
Earnings per share - basic and diluted	20.92	9.75	8.76	3.70



Reliance Cotton Spinning Mills Ltd.

Annexure 'B'

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Note	Nine months ended		Three months ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		-----Rupees-----		Rupees.....	
Sales - net		3,099,082,372	2,673,968,973	1,059,714,191	880,355,955
Cost of sales	11	(2,658,946,474)	(2,400,041,596)	(900,581,925)	(785,731,304)
Gross profit		440,135,898	273,927,377	159,132,266	94,624,651
Distribution cost		(67,983,349)	(66,856,471)	(21,143,639)	(19,610,158)
Administrative expenses		(39,481,544)	(38,455,836)	(12,743,194)	(14,320,075)
Other income		6,812,949	3,600,652	1,942,611	1,628,402
Other operating expenses		(39,670,921)	(7,483,500)	(12,652,226)	(2,205,194)
		(140,322,865)	(109,195,155)	(44,596,448)	(34,507,025)
		299,813,033	164,732,222	114,535,818	60,117,626
Finance cost	12	(68,414,715)	(55,037,499)	(28,622,816)	(20,977,813)
Share of profit of associates		41,269,138	48,416,071	15,069,638	18,964,449
Profit before taxation		272,667,456	158,110,794	100,982,640	58,104,262
Taxation		(31,311,220)	(26,798,242)	(3,134,034)	(2,325,769)
Profit for the period		241,356,236	131,312,552	97,848,606	55,778,493
Earnings per share - basic and diluted	14	23.45	12.76	9.51	5.42

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

For and on behalf of
Reliance Cotton Spinning Mills Ltd.


Company Secretary.