

KSE 111572229

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Reliance Cotton Spinning Mills Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

TQ/2014

February 27, 2014

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2013

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Thursday the 27th February, 2014, at Karachi approved the following:

The financial results of the Company are as follows:

	Six months ended		Three months ended	
	December 31	December 31	December 31	December 31
	2013	2012	2013	2012
	Rupees			
Sales	2,274,321,494	1,741,063,346	1,029,892,738	878,388,494
Cost of sales	1,948,677,180	1,471,381,923	892,686,012	740,230,349
Gross profit	325,644,314	269,681,423	137,206,726	138,158,145
Other operating income	3,627,196	1,553,519	934,406	1,177,235
	329,271,510	271,234,942	138,141,132	139,335,380
Distribution cost	63,264,158	69,147,555	29,914,725	38,245,778
Administrative expenses	19,305,895	18,268,084	10,236,984	10,448,868
Other operating expenses	12,701,882	8,647,537	3,972,512	4,202,134
Finance cost	78,511,443	76,244,885	47,556,898	41,280,161
	173,783,378	172,308,061	91,681,119	94,176,941
Share of profit of associates	155,488,132	98,926,881	46,460,013	45,158,439
	48,839,707	36,727,586	27,924,227	16,424,967
Profit before taxation	204,327,839	135,654,467	74,384,240	61,583,406
Taxation				
Current	16,932,908	10,367,385	11,685,972	6,659,570
Prior	(13,986,786)	--	(13,986,786)	--
Deferred	4,428,364	8,220,343	3,765,654	6,318,523
	7,374,486	18,587,728	1,464,840	12,978,093
Profit for the period	196,953,353	117,066,739	72,919,400	48,605,313
Earning per share – basic and diluted	19.14	11.37	7.09	4.72