



Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE NINE MONTHS ENDED MARCH 31, 2014

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	Nine Months Ended		Quarter Ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
	Rupees		Rupees	
Sales - net	1,758,850,052	1,670,914,957	582,449,124	639,350,110
Cost of sales	(1,701,402,659)	(1,617,307,101)	(570,675,250)	(624,824,969)
Gross profit	57,447,393	53,607,856	11,773,874	14,525,141
Operating expenses				
Distribution cost	(5,624,055)	(5,161,035)	1,295,473	(1,386,325)
Administrative expenses	(16,226,452)	(11,327,481)	(2,787,453)	(1,573,659)
Other operating expenses	(2,018,980)	(2,393,406)	(668,916)	(478,979)
	(23,869,487)	(18,881,922)	(2,160,896)	(3,438,963)
Operating income	33,577,906	34,725,934	9,612,977	11,086,178
Other operating income	1,503,243	825,053	368,316	707,986
Finance cost	(9,090,814)	(10,127,350)	(3,982,015)	(4,598,052)
Workers profit participation fund	(1,299,517)	(749,600)	(299,731)	(749,600)
Workers welfare fund	(675,633)	(253,480)	(193,538)	(253,480)
Profit before taxation	24,015,186	24,420,557	5,506,008	6,193,032
Taxation	(17,251,663)	(7,104,094)	(5,380,139)	(3,537,993)
Profit for the period	6,763,523	17,316,463	125,869	2,655,039
Earnings per share - basic and diluted	0.14	0.35	0.003	0.05

The annexed notes form an integral part of these financial statements.


Company Secretary
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