



Redco Textiles Limited

ISO 9001:2000 Certified

October 29, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 29th October 2016 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

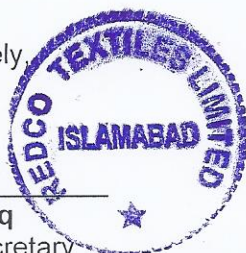
- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Monim U Haq
Company Secretary





Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	30-Sep-16	30-Sep-15
Sales - net	426,266,313	385,070,924
Cost of sales	(431,615,962)	(380,756,066)
Gross profit / (loss)	(5,349,649)	4,314,858
Operating expenses		
Distribution cost	(1,658,825)	(1,416,756)
Administrative expenses	(4,482,597)	(5,480,720)
Other operating expenses	(218,051)	(305,131)
	(6,359,473)	(7,202,607)
Operating loss	(11,709,122)	(2,887,749)
Other operating income	6,421	21,593
Finance cost	(4,783,243)	(5,336,067)
Loss before taxation	(16,485,944)	(8,202,223)
Taxation	(4,278,025)	(3,850,709)
Loss for the period	(20,763,969)	(12,052,932)
Loss per share - basic and diluted	(0.4212)	(0.2445)


Company Secretary
Redco Textiles Ltd.



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October 29, 2016

The General Manager
Pakistan Stock Exchange Limited,
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000.

Subject: Financial Results For The Quarter Ended September 30, 2016

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Company Secretary
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