



Redco Textiles Limited

ISO 9001:2000 Certified

February 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Half Year Ended December 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25th February 2017 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Monim Ul Haq
Company Secretary





Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales - net	908,519,536	816,767,762	482,253,223	431,696,838
Cost of sales	(929,236,061)	(816,483,508)	(497,620,099)	(435,727,442)
Gross Profit / (loss)	(20,716,525)	284,254	(15,366,876)	(4,030,604)
Operating expenses				
Distribution cost	(3,776,672)	(3,077,609)	(2,117,847)	(1,660,853)
Administrative expenses	(9,230,569)	(10,186,883)	(4,747,972)	(4,706,163)
Other operating expenses	(616,594)	(807,426)	(398,543)	(502,295)
	(13,623,835)	(14,071,918)	(7,264,362)	(6,869,311)
Operating loss	(34,340,360)	(13,787,664)	(22,631,238)	(10,899,915)
Other operating income	18,291	42,361	11,870	20,768
Finance cost	(10,509,307)	(11,774,436)	(5,726,064)	(6,438,369)
Loss before taxation	(44,831,376)	(25,519,739)	(28,345,432)	(17,317,516)
Taxation	(9,116,379)	(6,020,456)	(4,838,354)	(2,169,747)
Loss for the period	(53,947,755)	(31,540,195)	(33,183,786)	(19,487,263)
Loss per share - basic and diluted	(1.09)	(0.64)	(0.67)	(0.40)

[Signature]
Company Secretary
Redco Textiles Ltd.



Redco Textiles Limited

ISO 9001:2000 Certified

February 25, 2017

The General Manager
Pakistan Stock Exchange Limited,
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000

Subject: Financial Results For The Half Year Ended December 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 25th February 2017 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Monim Ul Haq
Company Secretary





Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Rupees	Rupees	Rupees	Rupees
Sales - net	908,519,536	816,767,762	482,253,223	431,696,838
Cost of sales	(929,236,061)	(816,483,508)	(497,620,099)	(435,727,442)
Gross Profit / (loss)	(20,716,525)	284,254	(15,366,876)	(4,030,604)
Operating expenses				
Distribution cost	(3,776,672)	(3,077,609)	(2,117,847)	(1,660,853)
Administrative expenses	(9,230,569)	(10,186,883)	(4,747,972)	(4,706,163)
Other operating expenses	(616,594)	(807,426)	(398,543)	(502,295)
	(13,623,835)	(14,071,918)	(7,264,362)	(6,869,311)
Operating loss	(34,340,360)	(13,787,664)	(22,631,238)	(10,899,915)
Other operating income	18,291	42,361	11,870	20,768
Finance cost	(10,509,307)	(11,774,436)	(5,726,064)	(6,438,369)
Loss before taxation	(44,831,376)	(25,519,739)	(28,345,432)	(17,317,516)
Taxation	(9,116,379)	(6,020,456)	(4,838,354)	(2,169,747)
Loss for the period	(53,947,755)	(31,540,195)	(33,183,786)	(19,487,263)
Loss per share - basic and diluted	(1.09)	(0.64)	(0.67)	(0.40)

[Signature]
Company Secretary
Redco Textiles Ltd.