



Redco Textiles Limited

ISO 9001:2000 Certified

June 13, 2017

The Commissioner

Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Islamabad.

The General Manager

Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

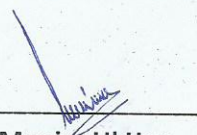
In pursuance of section 96 and 131 of the Securities Act, 2015 and Clause 5.19.13 (c) of the rule book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

- In order to save the stake holders from further losses the Company's Board of Directors has decided to increase the production capacity of its Spinning Unit. A comprehensive plan has been formulated to Balancing, Modernization and Replacement (BMR). The intended BMR / Expansion will be operational in the financial year of 2017-18. The total Project cost would be around Rs. 700 Million which is subject to the approval of financing arrangements from bank(s) / financial institution(s) otherwise through director's loan/equity.

Please communicate to members of your exchange.

Yours truly,

For Redco Textiles Ltd


Monim Ul Haq

Company Secretary