

RWML/17/SD/015
Dated 15.05.2017

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE (GUARANTEE) LTD
KARACHI STOCK EXCHANGE BUILDING, K.S.E ROAD,
KARACHI.

REF: BOARD MEETING DECISIONS

Dear Sir,

With reference to the meeting of the Board of Directors of the Company held on May 15, 2017 at 12.00 noon at E-110 Khyaban-e-Jinnah Lahore, we are pleased to convey the following:

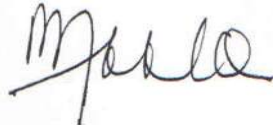
(i) INVESTMENT IN ASSOCIATED COMPANY

Pursuant to Section 208 of the Companies Ordinance, 1984 the Board of Directors has approved to sign Sponsor Support Agreement with Financial Institutions in respect of Fatima Energy Ltd (FEL) and to enhance the period of investment of the resolution passed earlier up Commercial Operation Date (COD) of FEL

(ii) EXTRA-ORDINARY GENERAL MEETING

Board also approved to hold the Extra-ordinary General Meeting of the company to get the approval from shareholders on June 12, 2017 on the above decisions taken by the board.

Thanks & best regards.



Aftab Ahmed Qaiser)
(COMPANY SECRETARY)