



REF/SH/INVT/287/08/2014
Dated: 28th August , 2014

Fax # 111-573-329
Fax # 042-3636-8485

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Dear Sir,

Subject: Approval of Date and Time for holding the Extra Ordinary General Meeting on 4th September, 2014

We may inform you that Reliance Insurance Company Limited is conducting an Extra Ordinary General Meeting of the Shareholders on 4th September, 2014 on 11.00 a.m. under Section 159(7) of the Companies Ordinance, 1984 .Necessary approval of SECP vide their letter No.K-008966/com/2014/3713 has been received and a copy of which is attached. The EOGM is being conducted to amend the Memorandum of Association of the Company. You are requested to approve the date, time of Extra Ordinary General Meeting.

The Share Transfer Books of the Company will be closed from 29th August, 2014 to 4th September, 2014 (both days inclusive.)

Notice of Extra Ordinary General Meeting is attached for reference:

You may please inform the members of the Exchange accordingly.

This message has also been sent to you by Fax today.

Thanking you,
Yours faithfully,

(HAROON A. SHAKOOR)
Chief Accountant & Company Secretary.

Encl: as above.



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
COMPANY REGISTRATION OFFICE

No. K-0008966/com/2014

13713

Karachi the 26th August 2014.

The Chief Executive,
RELIANCE INSURANCE COMPANY LIMITED,
181-A, Sindhi Muslim Coop. Housing Society,
Karachi.

**SUBJECT:- PERMISSION FOR CALLING EXTRA ORDINARY
GENERAL MEETING AT SHORTER NOTICE.**

Reference: Your application dated 18.08.2014.

In exercise of the powers conferred by proviso of Section 159(7) of the Companies Ordinance, 1984 (the Ordinance) and keeping in view the circumstances stated in your above referred application, you are informed that the company is authorized to hold its Extra Ordinary General Meeting at a shorter notice.


(SIDNEY C. PEREIRA)
JOINT REGISTRAR

RELiance INSURANCE COMPANY LIMITED
NOTICE OF 3rd EXTRA ORDINARY GENERAL MEETING

In pursuance of the permission for calling Extra Ordinary General Meeting at Shorter Notice vide SECP Letter No.K-0008966/com/2014/3713 dated 26th August, 2014, the notice is hereby given that the 3rd Extra Ordinary General Meeting of the members of the Company will be held on Thursday 4, September 2014 at 11.00 am at the Head Office of the Company at Reliance Insurance House, 181-A, Sindhi Muslim Housing Society, Karachi, to transact the following business:

1. To confirm the minutes of the 32nd Annual General Meeting of the members held on 29th April, 2014

2. SPECIAL BUSINESS:

1. To alter the object clause of the Memorandum of Association of the Company contained in its Clause number 3 (1).

Resolved that object clause of the Memorandum of Association of the Company is hereby amended and altered by inserting following sub-clause forming part of Clause 3 (1).

3 (1) (a).

To carry on in Pakistan and elsewhere, all kinds of General Takaful business, Re-Takaful, counter Takaful or counter Re-Takaful and assurance business, all kinds of guarantee, and indemnity business and in particular and without prejudice to the generality of the foregoing words, to carry on fire, marine, aviation, accident, lighting explosion, earthquake, hull employer's liability, workmen's compensation, employees sickness, disease, survivorship, burglary, robbery, theft, fidelity, live stock, public and third party liability risk, transit insurance, boiler explosion, atmospheric damages such as hail, gale, tempest, cyclone, storm, hurricane, tornado, flood and such other acts of God, personal accident, engineering and contractors all risks, consequential (fire/machinery break-down) loss, machinery breakdown, erection all risk, falling of aircrafts, glass plate medical, terrorism, war risk, special war risk and every kind of guarantee and indemnity business and all kinds of bonds and every other description of business kindred to the above, whether was known or hereafter to be devised, takaful of money-in-safe and in transit, goods in transit, product liability cover, professional indemnities, license cover, credit and contract guarantees and all the takaful business which are permissible under the laws and are decided by the Company to be carried on according to the provision of any other laws and rules for the time being in force in Pakistan.

2. To consider and approve the allocation and transfer of Rs.50 million to a separate bank accounts duly maintained in a scheduled bank to be used solely for the purpose of Window Takaful Operation of the Company as per condition imposed by the Securities and Exchange Commission of Pakistan vide Circular 8 of 2014 under Rule 11(c) of the Takaful Rules, 2012.

Further Resolved that the sum of Rupees 50 million is hereby approved for the allocation in a separate bank account for Window Takaful Operations of the Company in compliance with Circular 8 of 2014 issued by the Securities and Exchange Commission of Pakistan under Rule 11(c) of the Takaful Rules, 2012.

3. To consider and approve that Company Secretary shall complete the necessary formalities to comply with the requirements of the Companies Ordinance, 1984 for the alteration of Memorandum of Association.

Further Resolved that necessary formalities to comply with the requirements of the Companies Ordinance, 1984, and the Securities and Exchange Commission of Pakistan (SECP); for modification of Memorandum of Association of the Company and requirements of Takaful Rules, 2012 for obtaining Authorization of Window Takaful Operations from the SECP shall be completed by the Company Secretary.

4. Any other business to conduct with the permission of the Chair.

Karachi: 28th August, 2014

By order of the Board

HAROON A. SHAKOOR)
Chief Accountant & Company Secretary

Notes:

1. The Share Transfer Book of the Company will remain closed 29th August, 2014 to 4th September, 2014(both days inclusive).
2. A shareholder entitled to attend and vote at this meeting is also entitled to appoint his/her proxy to attend the meeting. Proxies must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting.
3. CDC Account Holders are advised to bring their original Identity Cards to authenticate their identity along with CDC account number at meeting. However, if any proxies are granted by such shareholders, the same shall also have to be accompanied with attested copies of the National Identity Card of the guarantor, and the signature on the proxy form has to be the same as appearing on the National Identity Card.
4. The Shareholders are requested to immediately notify change, if any, in their mailing address and also supply of copy of their valid CNIC to the Company.

STATEMENT U/S 160(1)(B)&(C) OF THE COMPANIES ORDINANCE 1984 PERTAINING TO SPECIAL BUSINESS:

1. The Director agreed that the Reliance Insurance Company Limited to commence Takaful Business and to act as Window Takaful Operator.
2. The Directors agreed to allocate and transfer of Rs.50 million to separate bank accounts for Window Takaful Operation of the Company.