

Reliance Insurance Company Ltd.
(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"
181-A, Sindhi Muslim Co-operative Housing Society,
Karachi-74400, Pakistan. Tel: 34539415-17
E-mail: reli-ins@cyber.net.pk Web Site : relianceins.com

REF:SH/INVT/195/08/2015

Dated: 1st August, 2015

P.O. Box No. : 13356
GRAMS : TRUSTONUS
Fax No. : 92-21-34539412

Mr. H.M. Wajid Wahidi

Deputy Director (SSED),
Securities and Exchange Commission
Of Pakistan,
Securities Market Division,
NICL Building,
Jinnah Avenue,
Blue Area,
ISLAMABAD.

Post by Courier Service

The General Manager,

Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The General Manager,

Lahore Stock Exchange Limited,
Stock Exchange Building,
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Dear Sir,

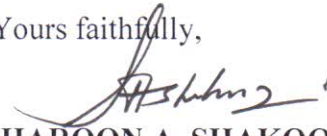
Disclosure under Section 97 of the Securities Act., 2015

We are in receipt of letter No.SMD/MSW/UTA/192/2015/2184 dated 28th July, 2015 from the Securities & Exchange Commission of Pakistan, observing that trading volume of the Reliance Insurance Company Limited (RICL) shares has substantially increased during the period from June 2015 to July, 2015. It has also been observed that there has been significant change in price during the said period as well. We have been advised to submit a clarification in terms of Section 97 of the Securities Act, 2015.

In this connection we would like to inform you that there is no such material changes occurred during the period hence we are unable to comment as to why trading volume have triggered at such a high level and the significant change(s) in the price. We are also not aware of any speculation/rumors in this behalf.

Thanking you,

Yours faithfully,


(HAROON A. SHAKOOR)

Chief Accountant & Company Secretary.