Reliance Insurance Company Ltd.
(Incorporated in Pakistan)

Head Office :
"Reliance Insurance House"
181-A, Sindhi Muslim Co-operative Housing Society,
Karachi-74400, Pakistan. Tel: 34539415-17
E-mail: reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356
GRAMS : TRUSTONUS
Fax No. : 92-21-34539412

REF:SH/INVT/ 335/10/2015
Dated : October 28, 2015

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi. FAX # 021-111-573-329

The Secretary,
Lahore Stock Exchange (G) Limited,
19, Khayaban-e-Aiwan Iqbal,
Lahore. FAX # 042- 3636-8485

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2015 (UNAUDITED).

We have to inform you that the Board of Directors of our company in their meeting held at 11.30 a.m. on Wednesday October 28, 2015, recommended the following :

(i)	CASH DIVIDEND	NIL
(ii)	BONUS ISSUE	NIL
(iii)	RIGHT SHARES	NIL

The financial results of the company are attached herewith.(Profit & Loss Account).

We will be sending you printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,

(A. RAZAK AHMED)
Chief Executive & Managing Director

Encl: as above.

copy to:
The Director
Securities & Exchange Commission of Pakistan
Insurance Division,
State Life Building No.2, 4th Floor,
Wallace Road, Karachi
Fax # 021-32423248

The Executive Director (SMD)
Securities Exchange Commission of Pakistan
NIC Building, 63
Jinnah Avenue, Islamabad.
Fax # 051-9218592 & 9100471

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RELIANCE INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UNAUDITED)
FINANCIAL PERIOD ENDED SEPTEMBER 30,2015

(Amount in Rs.)

	Quarter ended September 30					
	Fire & Property	Marine Aviation & Transport	Motor	Misc.	2015 Aggregate	2014 Aggregate
Revenue Account						
Net Premium Revenue	23,913,906	11,998,719	31,910,243	784,630	68,607,498	68,615,352
Net Claims	(3,100,557)	(2,090,613)	(9,782,522)	(64,458)	(15,038,150)	(20,732,420)
Expenses	(9,332,713)	(4,753,004)	(12,655,911)	(370,977)	(27,112,605)	(25,236,263)
Net Commission	(6,841,066)	(2,687,583)	(4,615,502)	346,471	(13,797,680)	(11,074,886)
Underwriting result	**4,639,570**	**2,467,519**	**4,856,308**	**695,666**	12,659,063	11,571,783
Investment Income					**(23,367,580)**	**26,313,313**
Other Income					**165,934**	**829,577**
Financial Charges					**(38,874)**	**-**
General and administration expenses					**(9,117,607)**	**(8,874,208)**
Profit before tax					(19,699,064)	29,840,465
Provision for Taxation :						
Current					**(2,950,000)**	**(2,300,000)**
Profit after tax					(22,649,064)	27,540,465

	Nine Months period ended September 30					
	Fire & Property	Marine Aviation & Transport	Motor	Misc.	2015 Aggregate	2014 Aggregate
Revenue Account						
Net Premium Revenue	68,974,679	40,330,586	108,513,423	7,531,601	**225,350,289**	204,577,799
Net Claims	(13,637,855)	(7,388,847)	(40,630,341)	(393,983)	**(62,051,026)**	(73,689,547)
Expenses	(25,320,595)	(14,805,352)	(39,835,263)	(2,764,850)	**(82,726,060)**	(79,001,464)
Net Commission	(19,903,923)	(8,586,077)	(11,935,751)	(638,407)	**(41,064,158)**	(29,145,669)
Underwriting result	**10,112,306**	**9,550,310**	**16,112,068**	**3,734,361**	**39,509,045**	22,741,119
Investment Income					**72,137,445**	77,008,075
Other Income					**1,257,294**	2,640,019
Financial Charges					**(134,235)**	-
General and administration expenses					**(33,209,521)**	(30,133,866)
Profit before tax					**79,560,028**	72,255,347
Provision for Taxation :						
Current					**(9,950,000)**	(5,300,000)
Profit after tax					**69,610,028**	66,955,347

	2015	2014
Profit and Loss Appropriation Account		
Balance at Commencement of the Period	**141,760,248**	126,637,528
Profit after tax during the period	**69,610,028**	66,955,347
Cash Dividend for the year 2014: 5%(2013: 5%)	**(20,172,938)**	(18,339,034)
Transfers to reserves (General Reserve)	**(20,000,000)**	(20,000,000)
Bonus Shares issued for the year 2014 :15%(2013:10%)	**(60,518,810)**	(36,678,070)
Balance Unappropriated profit at the end of the period	**110,678,528**	118,575,771
Earning per Share - Basic and Diluted	**1.50**	1.44

The annexed notes from 1 to 15form an integral part of these financial statements.
KARACHI : 28th October, 2015

A. RAZAK AHMED
Chief Executive & Managing Directo