

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"

181-A, Sindhi Muslim Co-Operative Housing Society,
Karachi-74400 Pakistan. Tel : 34539415-17

E-mail : reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356

GRAMS : TRUSTONUS

Fax No. : 92-21-34539412

REF:sh/inv/75/04/2018

Dated: 28th April, 2018

**The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2018

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday 28th April, 2018 at 11.30 a.m. considered and approved the (un-audited) financial statements of the Company for the quarter ended 31st March, 2018.

No interim Cash dividend or Bonus shares have been declared. The financial results of the Company are attached herewith. **(Profit & Loss Accounts).**

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,

For RELIANCE INSURANCE COMPANY LTD.,

**(A. RAZAK AHMED)
Chief Executive & Managing Director.**

Encl: as above.

Copy to:

The Commissioner

Securities and Exchange Commission of Pakistan

Insurance Division,

NIC Building 63, Jinnah Avenue

Islamabad

Fax # 92-51-9100471 & 9100428

The Director,

Securities and Exchange Commission of Pakistan

HOD, Surveillance, Supervision & Enforcement Department

NIC Building 63, Jinnah Avenue,

Islamabad.

Fax # 051-9100440

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RELIANCE INSURANCE COMPANY LIMITED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN AUDITED) FOR THE PERIOD ENDED MARCH 31, 2018

	31-Mar-18	31-Mar-17
	------(Rupees)-----	
		(Restated)
Net insurance premium	75,312,121	90,767,803
Net insurance claims	(16,676,546)	(20,996,941)
Net Commission	(13,014,761)	(17,164,426)
Total Insurance claims and Commission expenses	(29,691,307)	(38,161,367)
Management Expenses	(31,173,428)	(29,180,303)
Underwriting results	14,447,386	23,426,133
Investment Income	49,173,654	6,521,086
Other income	296,530	589,298
Other expenses	(11,501,206)	(12,469,582)
Profit before tax from takaful operations-Operators Fund	702,217	311,256
Results of operating activities	53,118,581	18,378,191
Income tax expense	(4,633,782)	(7,250,000)
Profit after tax	48,484,799	11,128,191
EARNINGS (after tax) PER SHARE - basic and diluted	0.86	0.20

(A. RAZAK AHMED)

Chief Executive & Managing Director