

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"

181-A, Sindhi Muslim Co-Operative Housing Society,

Karachi-74400 Pakistan. Tel : 34539415-17

E-mail : reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356

GRAMS : TRUSTONUS

Fax No. : 92-21-34539412

REF:sh/inv/45/04/2019

Dated: 30th April, 2019

**The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi.**

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2019

We have to inform you that the Board of Directors of the Company in their meeting held on Tuesday 30th April, 2019 at 11.30 a.m. considered and approved the (un-audited) financial statements of the Company for the quarter ended 31st March, 2019.

No interim Cash dividend or Bonus shares have been declared. The financial results of the Company are attached herewith. **(Profit & Loss Accounts).**

The Quarterly Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,
Yours faithfully,

For RELIANCE INSURANCE COMPANY LTD.,

(A. RAZAK AHMED)

Chief Executive & Managing Director.

Encl: as above.

Copy to:

The Commissioner

Securities and Exchange Commission of Pakistan

Insurance Division,

NIC Building 63, Jinnah Avenue

Islamabad

Fax # 92-51-9100471 & 9100428

The Director,

Securities and Exchange Commission of Pakistan

HOD, Surveillance, Supervision & Enforcement Department

NIC Building 63, Jinnah Avenue,

Islamabad.

Fax # 051-9100440

Reliance Insurance Company Ltd.

(Incorporated in Pakistan)



Head Office :

"Reliance Insurance House"

181-A, Sindhi Muslim Co-Operative Housing Society,

Karachi-74400 Pakistan. Tel : 34539415-17

E-mail : reli-ins@cyber.net.pk Web Site : relianceins.com

P.O. Box No. : 13356

GRAMS : TRUSTONUS

Fax No. : 92-21-34539412

RELIANCE INSURANCE COMPANY LIMITED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN AUDITED) FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019

		31-Mar-19	31-Mar-18
Note		------(Rupees)-----	
Net insurance premium	16	65,060,990	75,312,121
Net insurance claims	17	(14,792,709)	(16,676,546)
Net Commission and other acquisition costs	18	(14,751,202)	(13,014,761)
Insurance claims and acquisition expenses		(29,543,911)	(29,691,307)
Management Expenses		(33,528,574)	(31,173,428)
Underwriting results		1,988,505	14,447,386
Investment Income	19	21,557,060	49,173,654
Other income		9,363	296,530
Other expenses		(9,991,178)	(11,501,206)
		11,575,245	37,968,978
Profit before tax from takaful operations-Operators Fund		1,320,703	702,217
Profit before tax		14,884,453	53,118,581
Income tax expense		(1,943,789)	(4,633,782)
Profit after tax		12,940,664	48,484,799
Earnings after tax per share - Rupees		0.23	0.86

The annexed notes from 1 to 24 form an integral part of this condensed interim financial information.

A. RAZAK AHMED

Chief Executive & Managing Director

Dated: 30th April, 2019