

The General Manager,
Karachi Stock Exchange (G) Ltd.
Karachi.
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RA/D-3/7484
July 25, 2007

FINANCIAL RESULTS FOR THE HALF YEAR
AND QUARTER ENDED JUNE 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held at 11:30 a.m. on Wednesday, July 25, 2007 at its Head Office at Faisalabad has recommended second Interim Dividend for the half year ended June 30, 2007 @Rs.25/- per share i.e. 250%. This is in addition to first Interim Dividend already paid @Rs.30/- per share i.e. 300%.

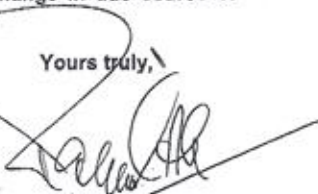
The financial results of the Company for the half year and quarter ended June 30, 2007 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached at Annexure-1.

The Interim Dividend will be paid to the shareholders whose names appear on the Register of Members on August 24, 2007.

The Shares Transfer Book of the Company will remain closed from August 16 to August 24, 2007 (both days inclusive). Transfers dispatched by August 15, 2007 to the Shares Department, Rafhan Maize Products Co. Ltd., Rakh Canal East Road, Faisalabad and received during the book closure period will be treated in time for the purpose of payment of Interim Dividend to the transferees.

We shall be sending you 300 copies of printed accounts for distribution among the members of the Exchange in due course of time.

Yours truly,


Rashid Ali
Chief Executive and
Managing Director

Encl: Financial Results