

THROUGH - PUCARS
THROUGH - COURIER

The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

MKZ/D-11/4223
August 16, 2022

FINANCIAL RESULTS FOR THE HALF YEAR
AND QUARTER ENDED JUNE 30, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, August 16, 2022 at 11:00 a.m. at The Westin Chicago River North, 320 N Dearborn Street Chicago, IL 60654, USA, recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2022 at Rs. 50/- per share i.e. 500%. This dividend is in addition to first Interim Dividend already paid @ Rs.100/- per share i.e. 1000%.

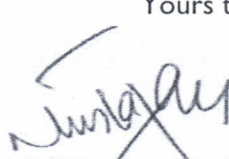
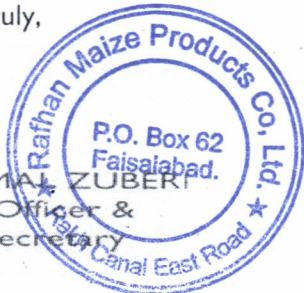
The financial results of the Company for the Half Year and Quarter ended June 30, 2022 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on August 29, 2022.

The Shares Transfer Books of the Company will remain closed from August 30, 2022 to August 31, 2022 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahr-ah-e-Faisal, Karachi at the close of business on August 29, 2022 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,


MUSTAFA KAMAL ZUBERI
Chief Legal Officer &
Company Secretary

P.O. Box 62
Faisalabad.
Rafhan Maize Products Co. Ltd.
Rakh Canal East Road

cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.
Encl: Financial Results

Page 1 of 2



Financial Results for the Half Year and Quarter ended June 30, 2022

	<u>6 months ended (Un-audited)</u>		<u>3 months ended (Un-audited)</u>	
	<u>30 June</u>		<u>30 June</u>	
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
		(Rupees in thousands)		
Sales - Net	26,379,756	19,912,157	13,898,700	10,049,054
Cost of sales	(20,558,243)	(13,801,400)	(10,907,714)	(6,987,137)
Gross profit	5,821,513	6,110,757	2,990,986	3,061,917
Distribution expenses	(312,473)	(266,509)	(161,814)	(130,375)
Administrative expenses	(450,819)	(319,189)	(228,994)	(161,133)
Impairment gain / (loss) on financial assets	2,869	(3,374)	595	(3,228)
Other income	528,672	367,265	359,288	199,848
Other expenses	(382,549)	(388,878)	(201,830)	(191,460)
	(614,300)	(610,685)	(232,755)	(286,348)
Operating profit	5,207,213	5,500,072	2,758,231	2,775,569
Finance cost	(31,633)	(21,349)	(20,910)	(11,349)
Profit before taxation	5,175,580	5,478,723	2,737,321	2,764,220
Taxation	(1,928,093)	(1,484,833)	(1,274,092)	(744,545)
Profit after taxation	3,247,487	3,993,890	1,463,229	2,019,675
Earnings per share-basic and diluted - (Rupees)	351.60	432.41	158.42	218.66

Mustafa Kamal Zuberi
MUSTAFA KAMAL ZUBERI
Chief Legal Officer &
Company Secretary

Rafhan Maize Products Co. Ltd.
P.O. Box 62
Faisalabad.
Rakh Canal East Road

