



SAY NO TO CORRUPTION

No: EMD/233/178/2002-241

October 7, 2019

The Company Secretary,
Ruby Textile Mills Limited,
203-Faiyaz Centre, 2nd Floor,
3-A, SMCHS,
Shahrah-e-Faisal, **Karachi**

Sub: Application for extension in the period for holding annual general meeting – Ruby Textile Mills Limited

Dear Sir,

Please refer to your application received through email dated October 7 2019, from Ruby Textile Mills Limited (the "Company"), requesting extension of time i.e. upto November 27, 2019 for holding its Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2019.

2. In connection with this, I am directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in period i.e. upto November 27, 2019, for holding the AGM and laying therein the annual audited financial statements for the year ended June 30, 2019 subject to the condition that the Company needs to submit original set of documents along with auditor's certificate within three working days from the date of receipt of this letter.

3. It is also clarified that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward, the Company is advised by the competent authority, to make concerted efforts to hold the AGM in a timely manner. Moreover, the aforesaid application was not filed within stipulated time provided in the Companies (General Provisions and Forms) Regulations, 2018, for which it is advised to exercise caution.

Regards,

Muhammad Anwar Hashmi
Additional Joint Director- CSD

**SECURITIES AND EXCHANGE
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