

RUBY TEXTILE MILLS LTD.,

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December 08, 2020

Mr. Hafiz Maqsood Munshi

Manager

Companies & Securities Compliance - RAD

Pakistan Stock Exchange Limited,

Stock Exchange Building Stock Exchange Road,

Karachi.

**SUBJECT: ANNUAL GENERAL MEETING FOR
THE YEAR ENDED JUNE 30, 2020**

Dear Sir

Reference is made to your letter no. **PSX/Gen-2353** dated **December 07, 2020** whereby you have observed that the Company has failed to obtain prior approval of the Exchange to the date & time for holding the Annual General Meeting (AGM) as required under clause 5.7.1. (a) of the PSX Regulations.

In this regard it is stated that due to the current COVID 19 situation prevailing in Pakistan, and for the safety of our employees our office has been complying with the SOPs issued by the Government of Punjab and working with 50% staff coming to office on alternate weeks.

The relevant person who is responsible to obtain the prior approval from PSX for holding the AGM of the Company was on medical leave due to COVID 19. Further, other staff looking after the responsibilities of the relevant employee were under the impression that prior approval has already been sought from the PSX. Therefore, the Company erroneously missed to make compliance of Regulation 5.7.1 (a) of the PSX Regulations.

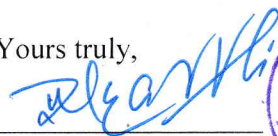
In view of the above respectful submissions, it is earnestly requested that the non-compliance for obtaining prior approval to hold the AGM may very kindly be condoned.

We assure you that the Company would never breach any law or code willfully and shall be more careful in future regarding compliance of the regulatory requirements.

We shall be very thankful to you for this kind favor.

Thanking you,

Yours truly,


Company Secretary

