Rupali

Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL-CA/PSX-704
21 September 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **Financial Results For The Year Ended 30.06.2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on 21 September 2017 at 1130 hrs. at Rupali House, 241-242 Upper Mall, Scheme, Anand Road, Lahore recommended the following:

(i) Cash Dividend
NIL

(ii) Bonus Shares
NIL

(iii) Right Shares:
NIL

(iv) Any Other Entitlement/Corporate Action:
NIL

(v) Any Other Price-Sensitive Information

The Board of Directors have approved POY expansion plan by putting up an additional POY line. Not only the POY produced through this will increase our production capacity of Polyester Filament Yarn (PFY), but will also allow us to produce a wide array of products demanded in the market for PFY. This machine will be cost effective because of latest technology involved which will improve our margins. The project is expected to be operational in the first quarter of 2018.

A Disclosure Form as required by SRO 143(I)/2012 dated 5 December 2012 read with Section 96 and 131 of the Securities Act, 2015 is also enclosed as Annexure - B

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Financial Results:
The audited Profit & Loss Account for the year ended 30 June 2017 is enclosed herewith as Annexure "A".

The Annual General Meeting of our Company will be held at Lahore on Friday 27 October 2017 at 9:30 a.m.

The Share Transfer Books of the Company will remain closed from 22 October 2017 to 27 October 2017 (both days inclusive).

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Thanking you.

Sincerely yours,

RUPALI POLYESTER LIMITED

S. Ghulam Shabbir Gilani
Company Secretary

Encl: a.a.

cc: Director/HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

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Annexure "A"

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	Rupees in thousand	
Sales	5,025,401	4,890,041
Cost of goods sold	(4,887,698)	(4,969,175)
Gross profit / (loss)	**137,703**	**(79,134)**
Selling and distribution expenses	(12,726)	(13,077)
Administrative and general expenses	(153,625)	(142,362)
Other charges	(9,300)	(1,921)
Other income	28,564	100,687
Operating loss	**(9,384)**	**(135,807)**
Finance cost	(113,680)	(135,112)
Loss before taxation	**(123,064)**	**(270,919)**
Reversal of / (Provision for) taxation	2,981	(62,559)
Loss after taxation	**(120,083)**	**(333,478)**
	Rupees	
Loss per share - basic and diluted	**(3.52)**	**(9.79)**

RUPALI POLYESTER LIMITED

S. Ghulam Shabbir Gilani
Company Secretary

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Annexure - B

DISCLOSURE FORM

IN TERMS OF SECTION 96 AND 131 OF THE SECURITE8IS ACT, 2015

Name of Company	Rupali Polyester Limited Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore
Date of Report:	21 September 2017
Contact Information:	S. Ghulam Shabbir Gilani Company Secretary Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore Telephone Number: +92-42-35792180-99 (Ext-4570) Fax Number: +92-42-35713095/96

[X] public disclosure of price sensitive / inside information, which directly concerns the listed securities.

Disclosure of price sensitive / inside information by listed company.

> "The Board of Directors have approved POY expansion plan by putting up an additional POY line. Not only the POY produced through this will increase our production capacity of Polyester Filament Yarn (PFY), but will also allow us to produce a wide array of products demanded in the market for PFY. This machine will be cost effective because of latest technology involved which will improve our margins. The project is expected to be operational in the first quarter of 2018."

The Company has duly caused this form /statement to be signed on its behalf by the undersigned hereunto duly authorized.

Sincerely yours,

RUPALI POLYESTER LIMITED

S. Ghulam Shabbir Gilani
Company Secretary