

SAIF TEXTILE MILLS LIMITED

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STML (KSE/LSE/TSE)/02/02-2008

February 26, 2008

- The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No: 021-2415763; 2437560
- The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Ahwan-e-Iqbal
Lahore
Fax No: 042-6368484-85
- The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad
Fax No: 2275044

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 27/2/08
 Received at: 10:00 Initial: 4
 Received at: 10:01 Initial: 4



Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2007 at 03:00 p.m. at Islamabad, have approved as follows:

PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED DECEMBER 31, 2007

	For the 2nd Quarter		Cumulative	
	Oct. - Dec. 2007	Oct. - Dec. 2006	Jul. - Dec. 2007	Jul. - Dec. 2006
	----- Rupees in thousand -----			
Sales				
Local	881,207	809,666	1,478,635	1,438,985
Export	343,255	287,920	668,180	462,516
	1,224,462	1,097,586	2,146,815	1,901,501
Less: commission	10,684	4,191	14,958	9,797
Sales - net	1,213,778	1,093,395	2,131,857	1,891,704
Cost of sales	1,098,150	1,010,375	1,896,101	1,704,802
Gross profit	115,628	83,020	235,756	186,902