



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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April 29, 2009

STML (KSE/LSE/ISE)/16/-2009

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No: 021-2415763, 2437560 - 021-11-573-329

2. The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Fax No: 042-6368484-85

3. The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad

Fax No: 2275044

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER END MARCH 31, 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2009 at 11:00 a.m. at Islamabad, have approved as follows: -

PROFIT AND LOSS ACCOUNT FOR THE 3RD QUARTER ENDED MARCH 31, 2009

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH, 2009

	Quarter ended		Nine-month ended	
	31 March, 2009	31 March, 2008	31 March, 2009	31 March, 2008
	Rupees in thousand			
SALES				
Local	858,051	703,150	2,157,367	2,181,785
Export	192,568	316,251	524,883	984,411
	1,051,816	1,019,411	2,681,950	3,166,225
COST OF SALES	1,050,355	922,642	2,612,354	2,818,743
GROSS PROFIT	1,261	96,769	69,596	347,483
DISTRIBUTION COST	30,851	31,127	98,701	87,885
ADMINISTRATIVE EXPENSES	20,257	19,595	78,378	58,061
OTHER OPERATING EXPENSES	(3,274)	(487)	7,130	-
	60,834	50,235	183,212	145,950
	(49,573)	46,534	(111,616)	201,533
OTHER INCOME	521	793	1,004	3,704
OPERATING (LOSS) / PROFIT	(49,052)	47,327	(110,612)	205,237
FINANCE COST	82,490	57,038	255,530	202,761
	(131,542)	(5,711)	(395,142)	2,476
EXCHANGE FLUCTUATION LOSS - Net	41,293	22	189,343	22
(LOSS) / PROFIT BEFORE TAXATION	(172,838)	(9,733)	(556,485)	2,454
TAXATION:-				
- Current	1,532	6,097	6,381	15,831
- Prior	-	-	4,284	131
- Deferred	(41,239)	(2,545)	(94,224)	(33,058)
	(39,607)	3,552	(83,559)	(17,076)
(LOSS) / PROFIT AFTER TAXATION	(133,228)	(12,985)	(471,926)	12,530
	Rupees			
(LOSS) / EARNINGS PER SHARE (RUPEES)	(5.04)	(0.47)	(17.87)	0.71

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