


SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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STML (KSE/LSE/ISE)/17/10-2010

October 8, 2010

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No: 021-2415763, 2437560, 111-573-329
2. The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore
Fax No: 042-6368484-85
3. The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, Blue Area,
Islamabad
Fax No: 051-111-473-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 8, 2010 at 03:30 p.m at Islamabad have approved as follows:

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE, 2010

	2010	2009
	Rupees in thousand	
SALES	4,842,452	3,727,820
COST OF SALES	3,931,756	3,616,538
GROSS PROFIT	710,696	111,282
DISTRIBUTION COST	117,790	124,178
ADMINISTRATIVE EXPENSES	102,679	97,812
OTHER OPERATING EXPENSES	8,067	7,219
OTHER OPERATING INCOME	(4,232)	(1,604)
	224,304	227,605
PROFIT/ (LOSS) FROM OPERATIONS	486,392	(116,323)
FINANCE COST	259,307	346,441
	227,085	(462,764)
EXCHANGE FLUCTUATION LOSS	123,984	228,765

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